

Registered number
06456649

Alprop Ltd

"Amending"

Report and Unaudited Revised Accounts

31 December 2008

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Alprop Ltd
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Chartered Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

Alprop Ltd
Company Information

Directors

R S Arora
R A Lodhi

Secretary

R S Arora

Accountants

Jay & Co London Ltd
Chartered Accountants
15 Alexandria Road
Ealing
London
W13 ONP

Bankers

HSBC
199 Acton High St
Acton
London
W3 9DE

Solicitors

Dass Solicitors
Millbank Tower
21/24 Millbank
SW1P 4QP

Registered office

1A Gunnersbury Avenue
Ealing
London
W5 3NH

Registered number

06456649

Alprop Ltd

Directors' Report

The directors present their report and accounts for the year ended 31 December 2008

Incorporation

The Company was incorporated on 18 December 2007 and commenced its activity from 01 January 2008

Principal activities

The company's principal activity during the year carry on business as a general commercial company

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares
	31 Dec 2008
R S Arora	1
R A Lodhi	1

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

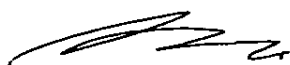
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19 February 2010



Director

Alprop Ltd
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Alprop Ltd

In accordance with the engagement letter dated 03 November 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Jay & Co London Ltd
Chartered Accountants

15 Alexandria Road
Ealing
London
W13 ONP

19 February 2010

Alprop Ltd
Profit and Loss Account
for the year ended 31 December 2008

	Notes	2008 £
Turnover		125,143
Cost of sales		(3,185)
Gross profit		121,958
Administrative expenses		(27,259)
Operating profit		<u>94,699</u>
Interest payable	2	(27,664)
Profit on ordinary activities before taxation		67,035
Tax on profit on ordinary activities	3	(13,910)
Profit for the financial year		<u>53,125</u>

Alprop Ltd
Balance Sheet
as at 31 December 2008


	Notes	2008 £
Fixed assets		
Tangible assets	4	1,257,889
Current assets		
Debtors	5	67,543
Cash at bank and in hand		3,850
		<u>71,393</u>
Creditors amounts falling due within one year	6	(356,303)
Net current liabilities		(284,910)
Total assets less current liabilities		972,979
Creditors amounts falling due after more than one year	7	(919,854)
Net assets		<u>53,125</u>
Capital and reserves		
Profit and loss account	8	53,125
Shareholders' funds		<u>53,125</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


R S Arora
Director

Approved by the board on 19 February 2010

Alprop Ltd
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rental income receivable by the company during the period

Deferred taxation

Full provision is made for deferred taxation resulting from significant timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Interest payable **2008**
£

Interest payable	27,664
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3 Taxation **2008**
£

UK corporation tax	13,910
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4 Tangible fixed assets

	Land and buildings £
Cost	
Additions	1,257,889
At 31 December 2008	1,257,889
Depreciation	
At 31 December 2008	-
Net book value	
At 31 December 2008	1,257,889

In accordance with SSAP 19, no depreciation is charged in respect of investment properties. This policy represents a departure from the requirements of the Companies Act 1985, to provide systematic annual depreciation for fixed assets. However, as these properties are held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

The directors are of the opinion that the market value of the property is not significantly different from the cost shown above.

Alprop Ltd
Notes to the Accounts
for the year ended 31 December 2008

5 Debtors **2008**
£

Other debtors	67,543
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6 Creditors amounts falling due within one year **2008**
£

Bank loans	47,890
Director's Current Account	292,658
Corporation tax	13,910
Other creditors	1,845
	356,303

Bank loan is secured by a fixed and floatings charge over company's assets

Bank loans outstanding at the year end amounted to £967,744 payable in monthly instalments as follows

	£
Within one year and on demand	47,890
Between one and two years	47,891
Between two and five years	106,796
After more than five years	765,167
	967,744

7 Creditors amounts falling due after one year **2008**
£

Bank loans	919,854
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8 Profit and loss account **2008**
£

Profit for the year	53,125

At 31 December	53,125

9 Related parties

The shareholders have jointly and severally granted guarantees to the lender limited to £1,206,000 plus interest and costs

Alprop Ltd
Profit and Loss Account
for the year ended 31 December 2008
for the information of the directors only

	2008
	£
Income	125,143
Cost of sales	(3,185)
Gross profit	121,958
Administrative expenses	(27,259)
Operating profit	94,699
Interest payable	(27,664)
Profit before tax	<u>67,035</u>

Alprop Ltd
Schedule to the Profit and Loss Account
for the year ended 31 December 2008
for the information of the directors only

	2008 £
Turnover	
Rental Income	57,600
Fees receivable	67,543
	<u>125,143</u>
Cost of sales	
Commissions payable	<u>3,185</u>
Administrative expenses	
Employee costs	
Motor expenses	4,060
	<u>4,060</u>
Premises costs	
Insurance	941
Light and heat	450
Cleaning	212
Use of home	1,500
Repairs and maintenance	4,500
Security system	550
	<u>8,153</u>
General administrative expenses	
Telephone	70
Stationery and printing	2,380
Administration and secretarial	3,000
Financing charge	5,708
Software	1,450
Sundry expenses	5
	<u>12,613</u>
Legal and professional costs	
Accountancy fees	1,845
Other legal and professional	588
	<u>2,433</u>
	<u>27,259</u>