

Registration number 06456383

Laser 24 Limited

Abbreviated accounts

for the year ended 31 December 2012



Laser 24 Limited

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Laser 24 Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		631,989		158,622
Current assets					
Stocks		8,702		6,182	
Debtors		195,737		250,119	
Cash at bank and in hand		271,549		237,621	
		<u>475,988</u>		<u>493,922</u>	
Creditors: amounts falling due within one year		<u>(304,975)</u>		<u>(291,921)</u>	
Net current assets			<u>171,013</u>		<u>202,001</u>
Total assets less current liabilities			803,002		360,623
Creditors: amounts falling due after more than one year			(396,020)		(20,260)
Provisions for liabilities			<u>(22,995)</u>		<u>-</u>
Net assets			<u>383,987</u>		<u>340,363</u>
Capital and reserves					
Called up share capital	3		18		18
Profit and loss account			383,969		340,345
Shareholders' funds			<u>383,987</u>		<u>340,363</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Laser 24 Limited

Abbreviated balance sheet (continued)

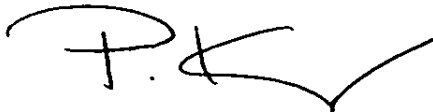
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15. of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 August 2013 and signed on its behalf by



Paul Robert King
Director

Registration number 06456383

The notes on pages 3 to 4 form an integral part of these financial statements.

Laser 24 Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Laser 24 Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2012	282,291
Additions	656,015
Disposals	(260,025)
At 31 December 2012	<u>678,281</u>
Depreciation	
At 1 January 2012	123,669
On disposals	(134,090)
Charge for year	56,713
At 31 December 2012	<u>46,292</u>
Net book values	
At 31 December 2012	<u>631,989</u>
At 31 December 2011	<u>158,622</u>

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
10 Ordinary A shares of £1 each	10	10
8 Ordinary B shares of £1 each	8	8
	<u>18</u>	<u>18</u>
Equity Shares		
10 Ordinary A shares of £1 each	10	10
8 Ordinary B shares of £1 each	8	8
	<u>18</u>	<u>18</u>

4. Transactions with directors

The dividends paid during the year were £71,000 (2011 £39,500) to I E Summerfield (director) and £71,000 (2011 £39,500) to P R King (director)