COMPANY REGISTRATION NUMBER 6456099

A A SPENCER LIMITED ABBREVIATED ACCOUNTS 31st DECEMBER 2008



SOUTHGATES
Chartered Certified Accountants
Withernsea

ABBREVIATED ACCOUNTS

Period from 18th December 2007 to 31st December 2008

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ABBREVIATED BALANCE SHEET

31st December 2008

Fixed assets Tangible assets	Note 2	£	31 Dec 08 £ 4,875
Current assets			
Debtors		4,480	
Cash at bank and in hand		37,787	
		42,267	
Creditors: Amounts falling due within one year		15,935	
Net current assets			26,332
Total assets less current liabilities			31,207
Capital and reserves			
Called-up equity share capital	4		100
Profit and loss account			31,107
Shareholders' funds			31,207

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22nd April 2009

Mr. A. A. Spencer

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 18th December 2007 to 31st December 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment

25% per annum on written down value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 18th December 2007 to 31st December 2008

2. Fixed assets

	Tangible Assets £
Cost Additions	6,500
At 31st December 2008	6,500
Depreciation Charge for period	1,625
At 31st December 2008	1,625
Net book value At 31st December 2008 At 17th December 2007	4,875

3. Related party transactions

The company was under the control of Mr. A. A. Spencer throughout the period. Mr. A. A. Spencer is the managing director and joint shareholder.

The company purchased assets at their market value of £6,500 from Mr. A. A. Spencer during the period.

4. Share capital

Authorised share capital:

1,000 Ordinary shares of £1 each		31 Dec 08 £ 1,000
Allotted, called up and fully paid:		
Ordinary shares of £1 each	No 100	£ 100