

Registered Number: 06455506

England and Wales

ABC-ICT Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2013

ABC-ICT Limited  
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For the year ended 31 December 2013

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ABC-ICT Limited  
Accountants' Report  
For the year ended 31 December 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Horizon Commercial Solutions Ltd  
31 Swanton road  
Erith  
Kent  
DA8 1LP

ABC-ICT Limited  
Abbreviated Balance Sheet  
As at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	3,463	4,857
		<b>3,463</b>	<b>4,857</b>
<b>Current assets</b>			
Stocks		25,360	8,828
Debtors		9,803	30,890
Cash at bank and in hand		3,017	2,624
		<b>38,180</b>	<b>42,342</b>
<b>Creditors: amounts falling due within one year</b>		(43,121)	(52,077)
<b>Net current liabilities</b>		<b>(4,941)</b>	<b>(9,735)</b>
<b>Total assets less current liabilities</b>		<b>(1,478)</b>	<b>(4,878)</b>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,237)	(2,952)
<b>Net liabilities</b>		<b>(2,715)</b>	<b>(7,830)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(2,815)	(7,930)
<b>Shareholders funds</b>		<b>(2,715)</b>	<b>(7,830)</b>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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S A Evans Director

Date approved by the board: 27 September 2014

ABC-ICT Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 December 2013

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight line
Computer Equipment	20 Straight line
Motor Vehicles	20 Straight line
Fixtures and Fittings	20 Straight line

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	
<b>Cost or valuation</b>	<b>£</b>	
At 01 January 2013	17,515	
At 31 December 2013	<b>17,515</b>	
<b>Depreciation</b>		
At 01 January 2013	12,658	
Charge for year	1,394	
At 31 December 2013	<b>14,052</b>	
<b>Net book values</b>		
At 31 December 2013	<b>3,463</b>	
At 31 December 2012	<b>4,857</b>	
<b>3 Creditors due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	1,237	2,952

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.