

Registered Number:06455506

England and Wales

ABC-ICT Limited

Unaudited Financial Statements

For the year ended 31 December 2016

ABC-ICT Limited

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Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,799	8,895
		<b>3,799</b>	<b>8,895</b>
<b>Current assets</b>			
Inventories		16,400	24,900
Trade and other receivables	3	45,101	25,635
Cash and cash equivalents		3,340	1,386
		<b>64,841</b>	<b>51,921</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(137,089)	(79,319)
<b>Net current liabilities</b>		<b>(72,248)</b>	<b>(27,398)</b>
<b>Total assets less current liabilities</b>		<b>(68,449)</b>	<b>(18,503)</b>
<b>Net liabilities</b>		<b>(68,449)</b>	<b>(18,503)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(68,549)	(18,603)
<b>Shareholders' funds</b>		<b>(68,449)</b>	<b>(18,503)</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 19 September 2017 and were signed by:

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S A Evans Director

# ABC-ICT Limited

## Notes to the Financial Statements For the year ended 31 December 2016

### Statutory Information

ABC-ICT Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06455506.

Registered address:  
81 Barnehurst Road  
Bexleyheath  
Kent  
DA7 6HD

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	33.3 Straight line
Plant and machinery	20 Straight line
Computer equipment	20 Straight line
Motor vehicles	20 Straight line
Fixtures and fittings	20 Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABC-ICT Limited

Notes to the Financial Statements Continued  
For the year ended 31 December 2016

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 01 January 2016	4,025	8,874	5,737	107	9,127	27,870
At 31 December 2016	<b>4,025</b>	<b>8,874</b>	<b>5,737</b>	<b>107</b>	<b>9,127</b>	<b>27,870</b>
<b>Provision for depreciation and impairment</b>						
At 01 January 2016	1,342	5,927	4,590	106	7,010	18,975
Charge for year	2,683	737	1,147	-	529	5,096
At 31 December 2016	<b>4,025</b>	<b>6,664</b>	<b>5,737</b>	<b>106</b>	<b>7,539</b>	<b>24,071</b>
<b>Net book value</b>						
At 31 December 2016	-	<b>2,210</b>	-	<b>1</b>	<b>1,588</b>	<b>3,799</b>
At 31 December 2015	<b>2,683</b>	<b>2,947</b>	<b>1,147</b>	<b>1</b>	<b>2,117</b>	<b>8,895</b>

3. Trade and other receivables

	2016 £	2015 £
Trade debtors	44,101	24,635
Other debtors	1,000	1,000
	<b>45,101</b>	<b>25,635</b>

4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Trade creditors	3,771	2,233
Taxation and social security	84,978	44,013
Other creditors	48,340	33,073
	<b>137,089</b>	<b>79,319</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.