

COMPANY REGISTRATION NUMBER 06455506

ABC-ICT LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2009

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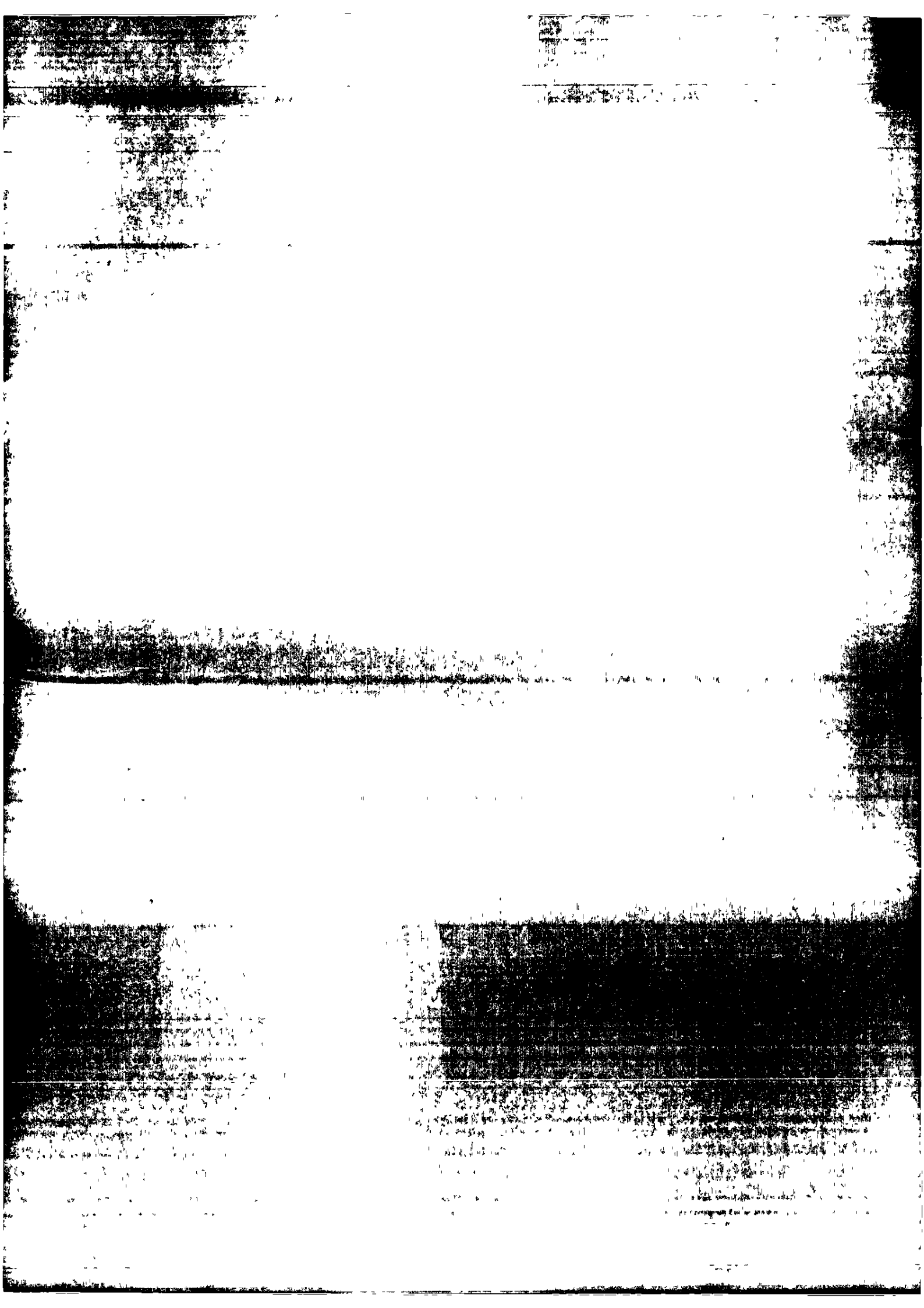
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COMPANIES HOUSE

HORIZON COMMERCIAL SOLUTIONS LIMITED

31 Swanton Road
Erith
Kent
DA8 1LP



ABC-ICT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

CONTENTS

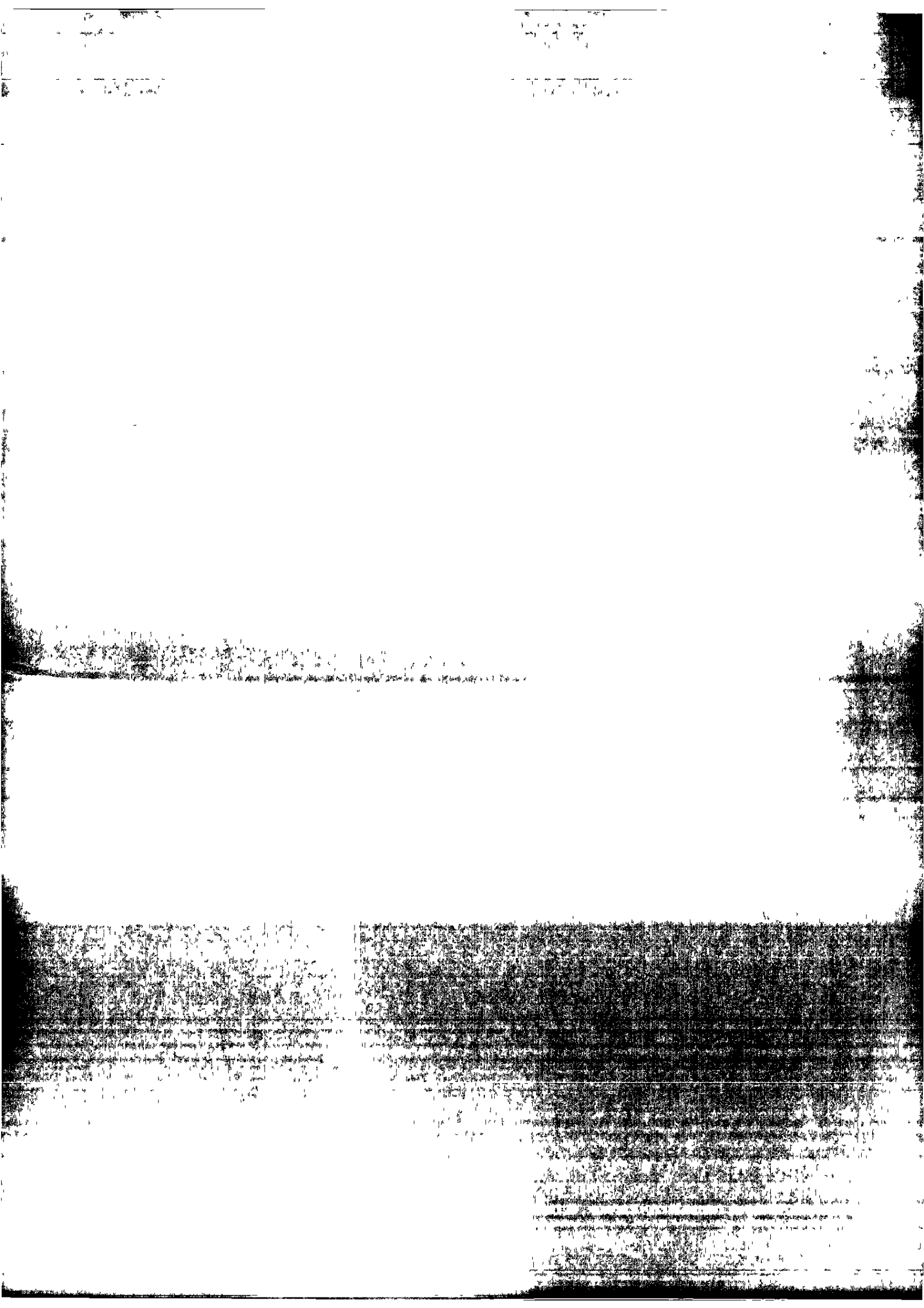
PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2



ABC-ICT LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009	2008
FIXED ASSETS	2		
Tangible assets		7,227	8,439
CURRENT ASSETS			
Stocks		3,799	3,000
Debtors		15,143	2,291
Cash at bank and in hand		18,947	2,961
		22,754	8,252
CREDITORS: Amounts falling due within one year			14,572
NET CURRENT LIABILITIES		(3,807)	(6,320)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,420</u>	<u>2,119</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		3,320	2,019
SHAREHOLDERS' FUNDS		<u>3,420</u>	<u>2,119</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2010, and are signed on their behalf by:


MR SIMON EVANS
DIRECTOR

Company Registration Number: 06455506

The notes on pages 2 to 3 form part of these abbreviated accounts

ABC-ICT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	20% Straight Line
Equipment	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability, then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABC-ICT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets
COST	
At 1 January 2009	10,549
Additions	1,122
At 31 December 2009	11,671
DEPRECIATION	
At 1 January 2009	2,110
Charge for year	2,334
At 31 December 2009	4,444
NET BOOK VALUE	
At 31 December 2009	7,227
At 31 December 2008	8,489

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

