

Registered number
06454805

Shark Byte Solutions Ltd

Abbreviated Accounts

31 December 2011

Shark Byte Solutions Ltd

Report to the director on the preparation of the unaudited abbreviated accounts of Shark Byte Solutions Ltd for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Shark Byte Solutions Ltd for the year ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

J & AW Sully (Clevedon) Ltd
Certified Accountants
Paramount House
2 Concorde Drive
Clevedon
North Somerset
BS21 6UH

21 September 2012

Shark Byte Solutions Ltd**Registered number:** 06454805**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,551	3,086
Current assets			
Cash at bank and in hand		7,163	18,150
Creditors: amounts falling due within one year		225	(20,377)
Net current assets/(liabilities)		<u>7,388</u>	<u>(2,227)</u>
Total assets less current liabilities		<u>9,939</u>	<u>859</u>
Provisions for liabilities		(510)	(617)
Net assets		<u>9,429</u>	<u>242</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		9,428	241
Shareholder's funds		<u>9,429</u>	<u>242</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. Fyfe

Director

Approved by the board on 21 September 2012

Shark Byte Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2011	5,562
Additions	1,140
At 31 December 2011	<u>6,702</u>

Depreciation

At 1 January 2011	2,476
Charge for the year	1,675
At 31 December 2011	<u>4,151</u>

Net book value

At 31 December 2011	<u>2,551</u>
At 31 December 2010	<u>3,086</u>

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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