

Registration number 6454652

Act to Change Limited
Directors' report and financial statements
for the year ended 31 December 2009

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Act to Change Limited

Company information

Directors	Mrs S L Duncan R Duncan
Company number	6454652
Registered office	Abacus House 68a North Street Romford Essex RM1 1DA
Accountants	Foot & Ellis-Smith Abacus House 68a North Street Romford Essex RM1 1DA

Act to Change Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Act to Change Limited

**Directors' report
for the year ended 31 December 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company during the year continues to be that of development and coaching consultancy

Directors

The directors who served during the year are as stated below

Mrs S L Duncan
R Duncan

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 4 May 2010 and signed on its behalf by



**Mrs S L Duncan
Director**

Act to Change Limited

**Accountants' report on the unaudited financial statements to the directors of
Act to Change Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Foot & Ellis-Smith
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA**

Date: 4 May 2010

Act to Change Limited

Profit and loss account for the year ended 31 December 2009

		Year ended 31/12/09	Period ended 31/12/08
	Notes	£	£
Turnover	2	50,820	71,125
Cost of sales		(86)	(2,142)
Gross profit		50,734	68,983
Administrative expenses		(13,127)	(13,240)
Other operating income		75	-
Operating profit	3	37,682	55,743
Other interest receivable and similar income		15	9
Profit on ordinary activities before taxation		37,697	55,752
Tax on profit on ordinary activities	5	(7,978)	(11,604)
Profit for the year		29,719	44,148
Retained profit brought forward		8,048	-
Reserve Movements		(37,500)	(36,100)
Retained profit carried forward		267	8,048

The notes on pages 6 to 9 form an integral part of these financial statements.

Act to Change Limited

**Balance sheet
as at 31 December 2009**

		31/12/09		31/12/08	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		213		284
Current assets					
Debtors	8	506		452	
Cash at bank and in hand		17,011		26,627	
		<u>17,517</u>		<u>27,079</u>	
Creditors: amounts falling due within one year	9	<u>(17,363)</u>		<u>(19,215)</u>	
Net current assets			<u>154</u>		<u>7,864</u>
Total assets less current liabilities			367		8,148
Net assets			<u>367</u>		<u>8,148</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			267		8,048
Shareholders' funds			<u>367</u>		<u>8,148</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Act to Change Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 4 May 2010 and signed on its behalf by



Mrs S L Duncan
Director

Registration number 6454652

The notes on pages 6 to 9 form an integral part of these financial statements.

Act to Change Limited

Notes to the financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance basis

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

	Year ended 31/12/09 £	Period ended 31/12/08 £
3. Operating profit		
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	71	95

4. Directors' remuneration

	Year ended 31/12/09 £	Period ended 31/12/08 £
Remuneration and other benefits	5,875	5,925

Act to Change Limited

Notes to the financial statements for the year ended 31 December 2009

continued

5. Tax on profit on ordinary activities

	Year ended 31/12/09 £	Period ended 31/12/08 £
Analysis of charge in period		
Current tax		
UK corporation tax	<u>7,978</u>	<u>11,604</u>

6. Dividends

Dividends paid and proposed on equity shares

	Year ended 31/12/09 £	Period ended 31/12/08 £
Paid during the year		
Equity dividends on Ordinary shares	<u>37,500</u>	<u>36,100</u>
	<u>37,500</u>	<u>36,100</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2009	<u>379</u>	<u>379</u>
At 31 December 2009	<u>379</u>	<u>379</u>
Depreciation		
At 1 January 2009	<u>95</u>	<u>95</u>
Charge for the year	<u>71</u>	<u>71</u>
At 31 December 2009	<u>166</u>	<u>166</u>
Net book values		
At 31 December 2009	<u>213</u>	<u>213</u>
At 31 December 2008	<u>284</u>	<u>284</u>

Act to Change Limited

Notes to the financial statements for the year ended 31 December 2009

continued

8. Debtors	31/12/09 £	31/12/08 £
Other debtors	<u>506</u>	<u>452</u>
9. Creditors: amounts falling due within one year	31/12/09 £	31/12/08 £
Corporation tax	7,978	11,604
Other taxes and social security costs	-	1,621
Directors' accounts	8,357	5,012
Accruals and deferred income	<u>1,028</u>	<u>978</u>
	<u>17,363</u>	<u>19,215</u>
10. Share capital	31/12/09 £	31/12/08 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Related party transactions

During the year the following dividends were paid to the directors of the company in respect of ordinary share

Mrs S L Duncan £28,125 (2008 £27,075)

Mr R Duncan £ 9,375 (2008 £ 9,025)

12. Controlling interest

The controlling party is Mrs S L Duncan by virtue of her ownership of 75% of the issued ordinary share capital in the company

Act to Change Limited

**Notes to the financial statements
for the year ended 31 December 2009**

continued

13. Provision for deferred taxation

The potential liability for deferred taxation not provided was immaterial