

**Registration number 6454652**

**Act to Change Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2010**

TUESDAY



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COMPANIES HOUSE

## **Act to Change Limited**

### **Company information**

Directors	Mrs S L Duncan R Duncan
Company number	6454652
Registered office	Abacus House 68a North Street Romford Essex RM1 1DA
Accountants	Foot & Ellis-Smith Abacus House 68a North Street Romford Essex RM1 1DA

## **Act to Change Limited**

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**Act to Change Limited**

**Directors' report  
for the year ended 31 December 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

**Principal activity**

The principal activity of the company during the year continues to be that of development and coaching consultancy

**Directors**

The directors who served during the year are as stated below

Mrs S L Duncan  
R Duncan

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 12 July 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'S L Duncan', written in a cursive style.

**Mrs S L Duncan  
Director**

**Act to Change Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Act to Change Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Foot & Ellis-Smith  
Chartered Accountants  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA**

**Date: 12 July 2011**

# Act to Change Limited

## Profit and loss account for the year ended 31 December 2010

		2010	2009
	Notes	£	£
<b>Turnover</b>	<b>2</b>	36,300	50,820
Cost of sales		-	(86)
<b>Gross profit</b>		36,300	50,734
Administrative expenses		(11,928)	(13,127)
Other operating income		-	75
<b>Operating profit</b>	<b>3</b>	24,372	37,682
Other interest receivable and similar income		3	15
<b>Profit on ordinary activities before taxation</b>		24,375	37,697
Tax on profit on ordinary activities	<b>5</b>	(5,130)	(7,978)
<b>Profit for the year</b>		19,245	29,719
Retained profit brought forward		267	8,048
Reserve Movements		(19,000)	(37,500)
<b>Retained profit carried forward</b>		512	267

The notes on pages 6 to 9 form an integral part of these financial statements.

# Act to Change Limited

## Balance sheet as at 31 December 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		160		213
<b>Current assets</b>					
Debtors	8	5,329		506	
Cash at bank and in hand		8,889		17,011	
		<u>14,218</u>		<u>17,517</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(13,766)</u>		<u>(17,363)</u>	
<b>Net current assets</b>			452		154
<b>Total assets less current liabilities</b>			612		367
<b>Net assets</b>			<u>612</u>		<u>367</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			512		267
<b>Shareholders' funds</b>			<u>612</u>		<u>367</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

**Act to Change Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 12 July 2011 and signed on its behalf by



**Mrs S L Duncan**  
**Director**

**Registration number 6454652**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **Act to Change Limited**

### **Notes to the financial statements for the year ended 31 December 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance basis
-------------------------------------	------------------------------

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Act to Change Limited**

**Notes to the financial statements  
for the year ended 31 December 2010**

continued

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2010	2009
£	£
53	71

**4. Directors' remuneration**

Remuneration and other benefits

2010	2009
£	£
6,000	5,875

**5. Tax on profit on ordinary activities**

Analysis of charge in period

Current tax

UK corporation tax

2010	2009
£	£
5,130	7,978

**6. Dividends**

Dividends paid and proposed on equity shares

Paid during the year

Equity dividends on Ordinary shares

2010	2009
£	£
19,000	37,500
19,000	37,500

**Act to Change Limited**

**Notes to the financial statements  
for the year ended 31 December 2010**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2010	379	379
At 31 December 2010	<u>379</u>	<u>379</u>
<b>Depreciation</b>		
At 1 January 2010	166	166
Charge for the year	<u>53</u>	<u>53</u>
At 31 December 2010	<u>219</u>	<u>219</u>
<b>Net book values</b>		
At 31 December 2010	<u>160</u>	<u>160</u>
At 31 December 2009	<u>213</u>	<u>213</u>
8. Debtors	2010 £	2009 £
Trade debtors	5,156	-
Other debtors	<u>173</u>	<u>506</u>
	<u>5,329</u>	<u>506</u>
9. Creditors: amounts falling due within one year	2010 £	2009 £
Corporation tax	5,130	7,978
Other taxes and social security costs	<u>1,481</u>	-
Directors' accounts	6,075	8,357
Accruals and deferred income	<u>1,080</u>	<u>1,028</u>
	<u>13,766</u>	<u>17,363</u>

**Act to Change Limited**

**Notes to the financial statements  
for the year ended 31 December 2010**

continued

<b>10. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**11. Related party transactions**

Mrs S L Duncan is the controlling party by virtue of her 75% ownership of the issued share capital  
Dividends were paid to the directors in a 75/25 ratio in the sum of £19,000 ( 2009 £37,500)

**12. Provision for deferred taxation**

The potential liability for deferred taxation not provided was immaterial