

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Real North Property Limited

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for the Year Ended 31 December 2015

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Real North Property Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

B M Comin
S Menconi

SECRETARY:

REGISTERED OFFICE:

Second Floor Victory House
99-101 Regent Street
London
W1B 4EZ

REGISTERED NUMBER:

06454201 (England and Wales)

ACCOUNTANTS:

European Advisory Partners Ltd
2nd Floor Victory House
99-101 Regent Street
London
London
W1B 4EZ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 €	€	31.12.14 €	€
FIXED ASSETS					
Tangible assets	2		1,204,843		1,206,233
CURRENT ASSETS					
Debtors		87,365		87,365	
Cash at bank		<u>5,056</u>		<u>16,601</u>	
		92,421		103,966	
CREDITORS					
Amounts falling due within one year		<u>984,707</u>		<u>973,443</u>	
NET CURRENT LIABILITIES			<u>(892,286)</u>		<u>(869,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			312,557		336,756
ACCRUALS AND DEFERRED INCOME			<u>9,704</u>		<u>7,098</u>
NET ASSETS			<u>302,853</u>		<u>329,658</u>
CAPITAL AND RESERVES					
Called up share capital	3		139,130		139,130
Profit and loss account			<u>163,723</u>		<u>190,528</u>
SHAREHOLDERS' FUNDS			<u>302,853</u>		<u>329,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

B M Comin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total €
COST	
At 1 January 2015	
and 31 December 2015	<u>1,209,014</u>
DEPRECIATION	
At 1 January 2015	2,781
Charge for year	<u>1,390</u>
At 31 December 2015	<u>4,171</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,204,843</u>
At 31 December 2014	<u>1,206,233</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 €	31.12.14 €
100,000	Ordinary	1	<u>139,130</u>	<u>139,130</u>

Real North Property Limited

Report of the Accountants to the Directors of
Real North Property Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

European Advisory Partners Ltd
2nd Floor Victory House
99-101 Regent Street
London
London
W1B 4EZ

30 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.