

**AAA INSURANCE SERVICES(HULL) LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2009**

**COMPANY NUMBER 06454196**

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COMPANIES HOUSE

**AAA INSURANCE SERVICES(HULL) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

**DIRECTORS**

M Woodhouse

**SECRETARY**

M Woodhouse

**REGISTERED OFFICE**

421 Holderness Road  
Hull  
HU8 8JN

**COMPANY NUMBER**

06454196

**BANKERS**

Abbey Business Banking  
Glasgow

**ACCOUNTANT**

AIMS Accounting  
Chartered Management Accountants  
21 Caroline Street  
Hull  
HU2 8DN

**AAA INSURANCE SERVICES(HULL) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

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**AAA INSURANCE SERVICES(HULL) LTD**  
**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements of the company for the period ended 31 December 2009

**PRINCIPAL ACTIVITIES**

The principal activities of the company continued to be the provision of insurance services

**SHARE CAPITAL**

The capital of the company was increased in the period by £1 by way of an issue of shares

**DIRECTORS**

The directors who served during the period were as follows

M Woodhouse

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime

This report was approved by the board on 1st September 2009 and signed on their behalf



Signed  
M Woodhouse

**AAA INSURANCE SERVICES(HULL) LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>	2		
Continuing operations		3,480	3,223
<b>GROSS PROFIT</b>		<u>3,480</u>	<u>3,223</u>
Net operating expenses	3	2,978	4,358
<b>OPERATING PROFIT/(LOSS)</b>	4		
Continuing operations		502	(1,135)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>502</u>	<u>(1,135)</u>
Tax on ordinary activities	5	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD</b>		<u>502</u>	<u>(1,135)</u>

The company made no recognised gains and losses other than those reported in the profit and loss account

The notes on pages 7-9 form part of these financial statements

**AAA INSURANCE SERVICES(HULL) LTD**  
**BALANCE SHEET AT 31 DECEMBER 2009**

	Note	2009 £	£	2008 £
<b>FIXED ASSETS</b>				
<b>CURRENT ASSETS</b>				
Debtors	6	480		-
Cash at bank and in hand		316		65
		<u>796</u>		<u>65</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	228		-
		<u></u>		<u></u>
<b>NET CURRENT ASSETS</b>			568	65
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			568	65
<b>CREDITORS: Amounts falling due after more than one year</b>	8		(1,200)	(1,200)
<b>NET LIABILITIES</b>			<u>£ (632)</u>	<u>£ (1,135)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	9		1	-
Profit and loss account	10		(633)	(1,135)
<b>SHAREHOLDERS FUNDS</b>			<u>£ (632)</u>	<u>£ (1,135)</u>

For the year ending 30/09/09 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company



M Woodhouse, Director

The notes on pages 7-9 form part of these financial statements

**AAA INSURANCE SERVICES(HULL) LTD**  
**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Profit/(Loss) for the financial period	<b>502</b>	<b>(1,135)</b>
Dividends	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
	<b>502</b>	<b>(1,135)</b>
New share capital subscribed	<b>1</b>	<b>-</b>
	<hr/>	<hr/>
Net addition to shareholders' funds	<b>503</b>	<b>(1,135)</b>
Opening shareholders' funds	<b>(1,135)</b>	<b>-</b>
	<hr/>	<hr/>
Closing shareholders' funds	<b>£ (632)</b>	<b>£ (1,135)</b>
	<hr/>	<hr/>

The notes on pages 7-9 form part of these financial statements

**AAA INSURANCE SERVICES(HULL) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention

**1b. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1c. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

**1d. Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

**2. TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the provision of insurance by agency

**3. NET OPERATING EXPENSES**

	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	<hr/>	<hr/>
Net operating expenses		
Distribution costs	1,531	3,220
Administrative expenses	1,447	1,138
	<hr/>	<hr/>
	<b>£ 2,978</b>	<b>£ 4,358</b>
	<hr/>	<hr/>



**AAA INSURANCE SERVICES(HULL) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

**4. OPERATING PROFIT/(LOSS)**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Profit/(Loss) on ordinary activities is stated after charging		
Depreciation and amortisation	<u>          </u>	<u>          </u>

**5. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES**

There is no taxation liability on the result on ordinary activities

**6. DEBTORS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	480	-
	<u>          </u>	<u>          </u>
	<b>£ 480</b>	<b>£ -</b>
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	228	-
	<u>          </u>	<u>          </u>
	<b>£ 228</b>	<b>£ -</b>
	<u>          </u>	<u>          </u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors loans	1,200	1,200
	<u>          </u>	<u>          </u>
	<b>£ 1,200</b>	<b>£ 1,200</b>
	<u>          </u>	<u>          </u>

**AAA INSURANCE SERVICES(HULL) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

9. SHARE CAPITAL	2009 £	2008 £
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 1	£ -
	<u>          </u>	<u>          </u>
 10. RECONCILIATION OF RESERVES		
		Profit & loss account £
At 14 December 2008		(1,135)
Profit for the period		502
		<u>          </u>
At 31 December 2009		£ (633)
		<u>          </u>