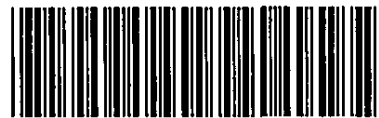


Company Registration No. 06453698 (England and Wales)

**51/55 MARLBOROUGH HILL FREEHOLD LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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COMPANIES HOUSE

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	B R R Butler A Doran S Khaitan
<b>Secretary</b>	A Doran
<b>Company number</b>	06453698
<b>Registered office</b>	120 High Street Edgware Middx HA8 7EL
<b>Accountants</b>	Vinshaw Limited 120 High Street Edgware Middlesex HA8 7EL

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# **51/55 MARLBOROUGH HILL FREEHOLD LIMITED**

## **CONTENTS**

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	<b>Page</b>
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

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# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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The directors present their report and financial statements for the year ended 31 December 2012

### Principal activities

The principal activity of the company continued to be that of collection of the ground rents in respect of it's ownership of the freehold of 51/55 Marlborough Hill, London, NW8 0NG

### Directors

The following directors have held office since 1 January 2012

B R R Butler  
A Doran  
S Khaitan

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

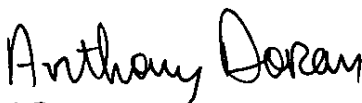
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A Doran  
Director  
5 July 2013

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 51/55 MARLBOROUGH HILL FREEHOLD LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 51/55 Marlborough Hill Freehold Limited for the year ended 31 December 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of 51/55 Marlborough Hill Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 16 February 2009. Our work has been undertaken solely to prepare for your approval the financial statements of 51/55 Marlborough Hill Freehold Limited and state those matters that we have agreed to state to the Board of Directors of 51/55 Marlborough Hill Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51/55 Marlborough Hill Freehold Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 51/55 Marlborough Hill Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 51/55 Marlborough Hill Freehold Limited. You consider that 51/55 Marlborough Hill Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 51/55 Marlborough Hill Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Vinshaw Limited*

Vinshaw Limited

Chartered Accountants

5 July 2013

120 High Street  
Edgware  
Middlesex  
HA8 7EL

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

		2012	2011
	Notes	£	£
Turnover		10,800	10,800
Administrative expenses		(4,752)	(3,358)
Operating profit	2	6,048	7,442
Other interest receivable and similar income	3	1,911	835
Interest payable and similar charges		(1,982)	(2,126)
Profit on ordinary activities before taxation		5,977	6,151
Tax on profit on ordinary activities	4	(1,447)	(1,652)
Profit for the year	10	4,530	4,499

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	5		198,281		200,020
<b>Current assets</b>					
Debtors	6	4,175		4,375	
Cash at bank and in hand		87,897		78,551	
		<u>92,072</u>		<u>82,926</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(83,978)</u>		<u>(74,676)</u>	
<b>Net current assets</b>			8,094		8,250
<b>Total assets less current liabilities</b>			<u>206,375</u>		<u>208,270</u>
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(180,607)</u>		<u>(187,032)</u>
			<u>25,768</u>		<u>21,238</u>
<b>Capital and reserves</b>					
Called up share capital	9		22		22
Profit and loss account	10		25,746		21,216
<b>Shareholders' funds</b>			<u>25,768</u>		<u>21,238</u>

# **51/55 MARLBOROUGH HILL FREEHOLD LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2012**

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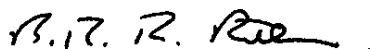
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 5 July 2013



B R R Butler  
Director

Company Registration No. 06453698



**FOR THE YEAR ENDED 31 DECEMBER 2012**

4	Taxation	2012 £	2011 £
	<b>Domestic current year tax</b>		
	U K corporation tax	1,550	1,700
	Adjustment for prior years	(103)	(48)
	<b>Total current tax</b>	<u>1,447</u>	<u>1,652</u>

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

### 5 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	206,977
<b>Depreciation</b>	
At 1 January 2012	6,957
Charge for the year	1,739
At 31 December 2012	8,696
<b>Net book value</b>	
At 31 December 2012	198,281
At 31 December 2011	200,020

6 Debtors	2012 £	2011 £
Trade debtors	4,175	4,375

7 Creditors. amounts falling due within one year	2012 £	2011 £
Bank loans and overdrafts	3,265	3,387
Taxation and social security	1,549	1,697
Other creditors	79,164	69,592
	83,978	74,676

The bank loan is secured by a 1st legal charge over the freehold property and it's associated assets and a debenture over the company

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

8	Creditors: amounts falling due after more than one year	2012 £	2011 £
	Bank loans	81,631	88,056
	Other creditors	98,976	98,976
		<u>180,607</u>	<u>187,032</u>
	<b>Analysis of loans</b>		
	Not wholly repayable within five years by instalments	81,631	88,056
	Not wholly repayable within five years other than by instalments	98,976	98,976
	Wholly repayable within five years	27,707	27,829
		<u>208,314</u>	<u>214,861</u>
	Included in current liabilities	(27,707)	(27,829)
		<u>180,607</u>	<u>187,032</u>
	Instalments not due within five years	<u>81,631</u>	<u>88,056</u>

The bank loan is secured by a 1st legal charge over the freehold property and it's associated assets and a debenture over the company

9	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	22 Ordinary shares of £1 each	<u>22</u>	<u>22</u>

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2012	21,216
Profit for the year	4,530
Balance at 31 December 2012	<u>25,746</u>

# **51/55 MARLBOROUGH HILL FREEHOLD LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2012***

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### **11 Related party relationships and transactions**

A sum of £1,500 has been provided for in the accounts in respect of management services provided by Integrated Developments Limited, in which Mr A Doran has an interest