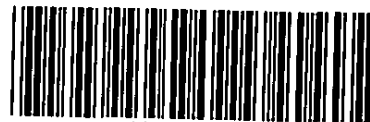


Company Registration No. 06453698 (England and Wales)

51/55 MARLBOROUGH HILL FREEHOLD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



A1B09ONN

A34

13/06/2012

#59

COMPANIES HOUSE

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | B R R Butler A Doran S Khaitan |
| Secretary | A Doran |
| Company number | 06453698 |
| Registered office | 120 High Street Edgware Middx HA8 7EL |
| Accountants | Vinshaw Limited 120 High Street Edgware Middlesex HA8 7EL |

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 - 5 |
| Notes to the financial statements | 6 - 8 |

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be that of collection of the ground rents in respect of its ownership of the freehold of 51/55 Marlborough Hill, London, NW8 0NG

Directors

The following directors have held office since 1 January 2011

B R R Butler
A Doran
S Khaitan

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A Doran

Director

15 May 2012

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 51/55 MARLBOROUGH HILL FREEHOLD LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 51/55 Marlborough Hill Freehold Limited for the year ended 31 December 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 51/55 Marlborough Hill Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 16 February 2009. Our work has been undertaken solely to prepare for your approval the financial statements of 51/55 Marlborough Hill Freehold Limited and state those matters that we have agreed to state to the Board of Directors of 51/55 Marlborough Hill Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51/55 Marlborough Hill Freehold Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 51/55 Marlborough Hill Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 51/55 Marlborough Hill Freehold Limited. You consider that 51/55 Marlborough Hill Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 51/55 Marlborough Hill Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Vinshaw Limited

Vinshaw Limited

Chartered Accountants

15 May 2012

120 High Street
Edgware
Middlesex
HA8 7EL

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|-----------|-----------|
| Turnover | | 10,800 | 10,800 |
| Administrative expenses | | (3,358) | (3,642) |
| Operating profit | 2 | 7,442 | 7,158 |
| Other interest receivable and similar income | 3 | 835 | 43 |
| Interest payable and similar charges | | (2,126) | (2,266) |
| Profit on ordinary activities before taxation | | 6,151 | 4,935 |
| Tax on profit on ordinary activities | 4 | (1,652) | (1,395) |
| Profit for the year | 10 | 4,499 | 3,540 |

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------------|------------------|-----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 5 | | 200,020 | | 201,759 |
| Current assets | | | | | |
| Debtors | 6 | 4,375 | | 5,343 | |
| Cash at bank and in hand | | 78,551 | | 55,040 | |
| | | <u>82,926</u> | | <u>60,383</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(74,676)</u> | | <u>(52,076)</u> | |
| Net current assets | | | 8,250 | | 8,307 |
| Total assets less current liabilities | | | 208,270 | | 210,066 |
| Creditors: amounts falling due after more than one year | 8 | | <u>(187,032)</u> | | <u>(193,327)</u> |
| | | | <u>21,238</u> | | <u>16,739</u> |
| Capital and reserves | | | | | |
| Called up share capital | 9 | | 22 | | 22 |
| Profit and loss account | 10 | | 21,216 | | 16,717 |
| Shareholders' funds | | | <u>21,238</u> | | <u>16,739</u> |

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 May 2012

B. R. R. Butler

B R R Butler
Director

Company Registration No. 06453698

FOR THE YEAR ENDED 31 DECEMBER 2011

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

5 Tangible fixed assets

| | Land and buildings |
|---|--------------------|
| | £ |
| Cost | |
| At 1 January 2011 & at 31 December 2011 | 206,977 |
| Depreciation | |
| At 1 January 2011 | 5,218 |
| Charge for the year | 1,739 |
| At 31 December 2011 | 6,957 |
| Net book value | |
| At 31 December 2011 | 200,020 |
| At 31 December 2010 | 201,759 |

| 6 Debtors | 2011 £ | 2010 £ |
|---------------|-----------|-----------|
| Trade debtors | 4,375 | 4,250 |
| Other debtors | - | 1,093 |
| | 4,375 | 5,343 |

| 7 Creditors: amounts falling due within one year | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Bank loans and overdrafts | 3,387 | 3,495 |
| Taxation and social security | 1,697 | 1,444 |
| Other creditors | 69,592 | 47,137 |
| | 74,676 | 52,076 |

The bank loan is secured by a 1st legal charge over the freehold property and it's associated assets and a debenture over the company

51/55 MARLBOROUGH HILL FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

| 8 Creditors: amounts falling due after more than one year | 2011 £ | 2010 £ |
|--|----------------|----------------|
| Bank loans | 88,056 | 94,350 |
| Other creditors | 98,976 | 98,977 |
| | <u>187,032</u> | <u>193,327</u> |
| Analysis of loans | | |
| Not wholly repayable within five years by instalments | 88,056 | 94,350 |
| Not wholly repayable within five years other than by instalments | 98,976 | 98,997 |
| Wholly repayable within five years | 27,829 | 27,916 |
| | <u>214,861</u> | <u>221,263</u> |
| Included in current liabilities | (27,829) | (27,936) |
| | <u>187,032</u> | <u>193,327</u> |
| Instalments not due within five years | <u>88,056</u> | <u>94,350</u> |

The bank loan is secured by a 1st legal charge over the freehold property and it's associated assets and a debenture over the company

| 9 Share capital | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 22 Ordinary shares of £1 each | <u>22</u> | <u>22</u> |

10 Statement of movements on profit and loss account

| | Profit and loss account £ |
|-----------------------------|------------------------------------|
| Balance at 1 January 2011 | 16,717 |
| Profit for the year | <u>4,499</u> |
| Balance at 31 December 2011 | <u>21,216</u> |