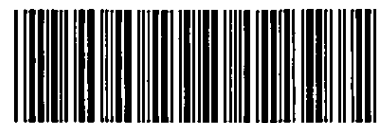


Company Registration No. 06453698 (England and Wales)

**51/55 MARLBOROUGH HILL FREEHOLD LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2008**

TUESDAY



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COMPANIES HOUSE

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	B R R Butler	(Appointed 14 December 2007)
	A Doran	(Appointed 14 December 2007)
	S Khaitan	(Appointed 12 May 2008)
<b>Secretary</b>	A Doran	
<b>Company number</b>	06453698	
<b>Registered office</b>	1 Promenade Chambers 1 - 8 Edgwarebury Lane Edgware, Middx HA8 7JZ	
<b>Accountants</b>	Vinshaw Limited 1 Promenade Chambers 1 - 8 Edgwarebury Lane Edgware Middlesex HA8 7JZ	

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# **51/55 MARLBOROUGH HILL FREEHOLD LIMITED**

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# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 31 DECEMBER 2008**

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The directors present their report and financial statements for the period ended 31 December 2008.

### Principal activities

The company was incorporated on 14 December 2007 to acquire the freehold of 51/55 Marlborough Hill, London, NW8 0NG.

The principal activity of the company continued to be that of ownership of the freehold of 51/55 Marlborough Hill, London, NW8 0NG.

### Directors

The following directors have held office since 14 December 2007:

B R R Butler	(Appointed 14 December 2007)
A Doran	(Appointed 14 December 2007)
S Khaitan	(Appointed 12 May 2008)

### Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

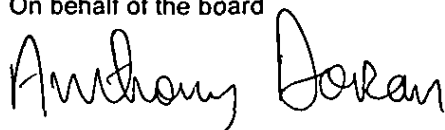
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Doran

Director

2 September 2009

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 31 DECEMBER 2008*

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		Period ended 31 December 2008 £
	Notes	
Turnover		8,300
Administrative expenses		(630)
Operating profit	2	7,670
Other interest receivable and similar income	3	1,012
Profit on ordinary activities before taxation		8,682
Tax on profit on ordinary activities	4	(1,810)
Profit for the period	10	6,872

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# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£
<b>Fixed assets</b>			
Tangible assets	5		205,237
<b>Current assets</b>			
Debtors	6	5,700	
Cash at bank and in hand		224,517	
		<u>230,217</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(175,249)</u>	
<b>Net current assets</b>			<u>54,968</u>
<b>Total assets less current liabilities</b>			<u>260,205</u>
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(253,331)</u>
			<u>6,874</u>
<b>Capital and reserves</b>			
Called up share capital	9		2
Profit and loss account	10		6,872
<b>Shareholders' funds</b>			<u>6,874</u>

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

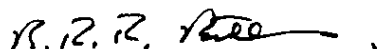
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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 2 September 2009



B R R Butler  
Director

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for ground rents from the leaseholders of 51/55 Marlborough Hill, London NW8.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	50 years
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<b>2 Operating profit</b>	<b>2008</b>
	<b>£</b>

Operating profit is stated after charging:

Depreciation of tangible assets	1,740
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<b>3 Investment income</b>	<b>2008</b>
	<b>£</b>

Bank interest	1,012
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1,012

<b>4 Taxation</b>	<b>2008</b>
	<b>£</b>

Domestic current year tax

U.K. corporation tax	1,810
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Current tax charge	1,810
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# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2008

### 5 Tangible fixed assets

#### Land and buildings

£

#### Cost

At 14 December 2007

-

Additions

242,977

Disposals

(36,000)

At 31 December 2008

206,977

#### Depreciation

At 14 December 2007

-

Charge for the period

1,740

At 31 December 2008

1,740

#### Net book value

At 31 December 2008

205,237

### 6 Debtors

2008

£

Trade debtors

5,700

### 7 Creditors: amounts falling due within one year

2008

£

Bank loans and overdrafts

3,667

Taxation and social security

1,810

Other creditors

169,772

175,249

The bank loan is secured by a 1st legal charge over the freehold property and it's associated assets and a debenture over the company.

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2008

8	Creditors: amounts falling due after more than one year	2008 £
	Bank loans	106,333
	Other creditors	146,998
		<u>253,331</u>
	<b>Analysis of loans</b>	
	Not wholly repayable within five years by instalments	106,333
	Not wholly repayable within five years other than by instalments	146,998
	Wholly repayable within five years	157,665
		<u>410,996</u>
	Included in current liabilities	(157,665)
		<u>253,331</u>
	Instalments not due within five years	<u>106,333</u>

The bank loan is secured by a 1st legal charge over the freehold property and it's associated assets and a debenture over the company.

9	Share capital	2008 £
	<b>Authorised</b>	
	35 Ordinary shares of £1 each	<u>35</u>
	<b>Allotted, called up and fully paid</b>	
	2 Ordinary shares of £1 each	<u>2</u>

On incorporation, 2 ordinary shares of £1 each were allotted, issued and fully paid for cash.

# 51/55 MARLBOROUGH HILL FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE PERIOD ENDED 31 DECEMBER 2008*

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### 10 Statement of movements on profit and loss account

Profit and  
loss  
account  
£

Profit for the period

6,872