Registered number: 06453656

TILBURY GREEN POWER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

INDEPENDENT AUDITOR'S REPORT TO TILBURY GREEN POWER LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Tilbury Green Power Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 25 July 2014 we reported as auditor to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

Without qualifying our opinion, we draw attention to the net liability position of the company which indicates an uncertainty and as indicated in note 1.1 of the accounting policies regarding the steps taken by the directors in considering the basis of preparation of the accounts on a going concern basis. Notwithstanding that the directors believe it is appropriate to produce these accounts on a going concern basis, these conditions, along with the other matters explained in note 1.1 to the financial statements indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that may be required if the company was not required to be a going concern.

INDEPENDENT AUDITOR'S REPORT TO TILBURY GREEN POWER LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

Nigel Bostock

Nigel Bostock (Senior statutory auditor)

for and on behalf of
Crowe Clark Whitehill LLP

Statutory Auditor

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

25 July 2014

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		3,518,516		3,245,259
CURRENT ASSETS					
Debtors		1,706		13,540	
Cash at bank		1,220		34,899	
		2,926		48,439	
CREDITORS: amounts falling due within one year		(2,027,095)		(1,283,381)	
NET CURRENT LIABILITIES			(2,024,169)		(1,234,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,494,347		2,010,317
CREDITORS: amounts falling due after more than one year			(9,563,803)		(9,163,304)
NET LIABILITIES			(8,069,456)		(7,152,987)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(8,069,457)		(7,152,988)
SHAREHOLDERS' DEFICIT			(8,069,456)		(7,152,987)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 July 2014.

D J Van den Esschert
Director

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Purchased intangible fixed assets include planning applications, environmental statements, engineering documents, drawings and technical support documents and are stated at cost. Amortisation has not been applied during the year as the construction project to which these intangible assets relate had not commenced operations at the year-end. The directors have considered these assets for potential impairment as at the year-end and in their opinion there is no indication of an impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	3,245,259
Additions	273,257
At 31 December 2013	3,518,516
Net book value	
At 31 December 2013	3,518,516
At 31 December 2012	*3,245,259*

3. SHARE CAPITAL

	2013	*2012*
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	*1*

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Express Energy Holdings UK B.V., a company incorporated in the Netherlands, is the company's immediate parent undertaking. BDI (Nederland) B.V., a company incorporated in the Netherlands, is the company's ultimate parent undertaking. The ultimate controlling party is Eric Van Loo. The accounts of Express Energy Holdings UK B.V. and BDI (Nederland) BV, can be obtained from Express Energy Holdings UK B.V., Gabriel Mestsustraat 2-6, 1071EA Amsterdam, The Netherlands.