

ALBERT ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2015

COMPANY NUMBER: 06453046



Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE

Reference No. BS2593

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management for the benefit of residents.

DIRECTORS

The directors who served during the year were:-

Mr A Chivers

Mr B V Pitman

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 11 MAY 2016 and signed on their behalf.

E. Wales
SECRETARY
Woods Block Management Ltd

E. Wales

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
CONTRIBUTION FROM RESIDENTS	2	5,947	5,798
Administration expenses		3,110	4,047
OPERATING SURPLUS	3	2,837	1,751
Interest received		0	0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		2,837	1,751
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		2,837	1,751
RETAINED SURPLUS BROUGHT FORWARD		3,914	2,163
RETAINED SURPLUS CARRIED FORWARD		6,751	3,914

There were no gains or losses in either 2014 or 2015 which were not included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	5	278	106
Cash at bank and in hand		6,707	4,572
		<hr/>	<hr/>
		6,985	4,678
CREDITORS:			
Amounts falling due within one year	6	228	758
		<hr/>	<hr/>
NET ASSETS		6,757	3,920
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	6	6
Reserves		6,751	3,914
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	8	6,757	3,920
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



Director (Signature)

ALAN CHIVERS

(Print Name)

Approved by the board:- 11 MAY 2016. (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2015	2014
	£	£
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

5 DEBTORS

	2015 £	2014 £
Due within one year		
Contributions due	77	0
Sundry debtors including prepayments	201	106
	<hr/>	<hr/>
	278	106
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Contributions received in advance	0	0
Sundry creditors	228	758
	<hr/>	<hr/>
	228	758
	<hr/>	<hr/>

7 CALLED UP SHARE CAPITAL

	2015 £	2014 £
Authorised		
Ordinary shares of £1 each	6	6
	<hr/>	<hr/>
Issued		
Ordinary shares of £1 each	6	6
	<hr/>	<hr/>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2015 £	2014 £
Surplus for the year	2,837	1,751
Opening shareholders' funds	3,920	2,169
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Closing shareholders' funds	6,757	3,920
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