

Registered Number 06452580

ABS SPEEDTRANS UK LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	331
Investments		-	-
		<u>-</u>	<u>331</u>
Current assets			
Stocks		-	-
Debtors	3	20,754	26,600
Investments		-	-
Cash at bank and in hand		491	678
		<u>21,245</u>	<u>27,278</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(3,000)	(8,170)
Net current assets (liabilities)		<u>18,245</u>	<u>19,108</u>
Total assets less current liabilities		<u>18,245</u>	<u>19,439</u>
Creditors: amounts falling due after more than one year		(10,780)	(12,288)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>7,465</u>	<u>7,151</u>
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		2,465	2,151
Shareholders' funds		<u>7,465</u>	<u>7,151</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2016

And signed on their behalf by:

Adewale Oke, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

This includes sales less refunds and intra account transfers.

Tangible assets depreciation policy

All the assets are now fully depreciated.

Intangible assets amortisation policy

Not applicable

Valuation information and policy

Historical cost

Other accounting policies

All cash withdrawals which are drawings are debited to directors accounts

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	331
Additions	-
Disposals	(331)
Revaluations	-
Transfers	-
At 31 December 2015	<u>0</u>
Depreciation	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u><u>331</u></u>

All the assets are scrapped and disposed off . not sold

3 Debtors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	20,754	26,600

This includes cash withdrawals from directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.