

Registered Number 06452580

ABS SPEEDTRANS UK LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	331	473
Investments		-	-
		<u>331</u>	<u>473</u>
Current assets			
Stocks		-	1,356
Debtors	3	26,600	27,228
Investments		-	-
Cash at bank and in hand		678	845
		<u>27,278</u>	<u>29,429</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(8,170)	(8,036)
Net current assets (liabilities)		<u>19,108</u>	<u>21,393</u>
Total assets less current liabilities		<u>19,439</u>	<u>21,866</u>
Creditors: amounts falling due after more than one year	4	(12,288)	(18,387)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>7,151</u>	<u>3,479</u>
Capital and reserves			
Called up share capital		5,000	5,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		2,151	(1,521)
Shareholders' funds		<u>7,151</u>	<u>3,479</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2016

And signed on their behalf by:

OKE ADEWALE, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods sold to the customers.

Tangible assets depreciation policy

Depreciation has being provided at the following rate in order to write off the assets over their estimated useful lives:

Fixtures and fittings 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	746
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2014	<u>746</u>
Depreciation	
At 1 January 2014	273
Charge for the year	142
On disposals	0
At 31 December 2014	<u>415</u>
Net book values	
At 31 December 2014	<u>331</u>
At 31 December 2013	<u>473</u>

Tangible assets and depreciation:

The tangible assets comprise of Fixtures & fitting, depreciated at 20% straight line

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	0	0

The 2014 debtor amount of £26,600, comprises of £2,785 for trade debtors and £23,815 being the debit balance on director's current account.

4 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	8,171	8,039

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