

Financial Statements for the Year Ended 30 June 2022

for

Shed K.M. Holding Limited

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for the Year Ended 30 June 2022**

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Shed K.M. Holding Limited
Company Information
for the Year Ended 30 June 2022

DIRECTORS: J M Falkingham
I Killick
Ms H D Rounding
M Sidebotham
A D Flint

SECRETARY: J M Falkingham

REGISTERED OFFICE: Suites 2 & 3, 2nd Floor
Tempest
12 Tithebarn Street
Liverpool
Merseyside
L2 2DT

REGISTERED NUMBER: 06452539 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Shed K.M. Holding Limited (Registered number: 06452539)

**Balance Sheet
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Investments	4		2,065,500		2,065,500
CURRENT ASSETS					
Debtors	5	10,139		10,139	
CREDITORS					
Amounts falling due within one year	6	<u>773,980</u>		<u>773,980</u>	
NET CURRENT LIABILITIES			<u>(763,841)</u>		<u>(763,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,301,659</u>		<u>1,301,659</u>
CAPITAL AND RESERVES					
Called up share capital			1,080		1,080
Share premium			584,156		584,156
Capital redemption reserve			200		200
Retained earnings			<u>716,223</u>		<u>716,223</u>
SHAREHOLDERS' FUNDS			<u>1,301,659</u>		<u>1,301,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

Ms II D Rounding - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Shed K.M. Holding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the net current liability position of the company it is still considered a going concern due to ongoing continued support from the directors.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Intercompany loans (being repayable on demand) are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2021	
and 30 June 2022	<u>2,065,500</u>
NET BOOK VALUE	
At 30 June 2022	<u>2,065,500</u>
At 30 June 2021	<u>2,065,500</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Other debtors	<u>10,139</u>	<u>10,139</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Amounts owed to group undertakings	773,621	773,621
Other creditors	<u>359</u>	<u>359</u>
	<u>773,980</u>	<u>773,980</u>

7. **RELATED PARTY DISCLOSURES**

Included in creditors is £773,621 (2021: £773,621) due to Shed K.m. Limited, a subsidiary of Shed K.M. Holding Limited. The loan is interest free and repayable on demand. Group accounts are not required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.