

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Mawson Breskal & Co
Chartered Accountants
Bishops House
Monkville Avenue
London
NW11 0AH

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

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24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

Company Information

Directors Mr J Palmer
Ms H L Statham
Mr James Offen
Ms L Sander-Danby

Company secretary Mrs S Offen

Registered office Bishops House
Monkville Avenue
London
NW11 0AH

Accountants Mawson Breskal & Co
Chartered Accountants
Bishops House
Monkville Avenue
London
NW11 0AH

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

(Registration number: 06452528)

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	<u>4</u>	<u>4</u>
Capital and reserves			
Other reserves		<u>4</u>	<u>4</u>
Total equity		<u>4</u>	<u>4</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 July 2018 and signed on its behalf by:

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Mr James Offen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Bishops House
Monkville Avenue
London
NW11 0AH
United Kingdom

The principal place of business is:

24 Valentia Road
Oxford
OX3 7PL
United Kingdom

These financial statements were authorised for issue by the Board on 16 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	straight line over 50 years.

Share capital

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2017

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2017	<u>4</u>	<u>4</u>
At 31 December 2017	<u>4</u>	<u>4</u>
Depreciation		
Carrying amount		
At 31 December 2017	<u><u>4</u></u>	<u><u>4</u></u>
At 31 December 2016	<u><u>4</u></u>	<u><u>4</u></u>

Included within the net book value of land and buildings above is £4 (2016 - £4) in respect of freehold land and buildings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.