

# 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2016

Mawson Breskal & Co  
Chartered Accountants  
Bishops House  
Monkville Avenue  
London  
NW11 0AH

# 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

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## **24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED**

### **Company Information**

**Directors**                Mr J Offen  
                                 Ms L Sander-Danby  
                                 Mr John Palmer  
                                 Ms H L Statham

**Company secretary**    Mrs S Offen

**Registered office**        Bishops House  
                                 Monkville Avenue  
                                 London  
                                 NW11 0AH

**Accountants**            Mawson Breskal & Co  
                                 Chartered Accountants  
                                 Bishops House  
                                 Monkville Avenue  
                                 London  
                                 NW11 0AH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED and state those matters that we have agreed to state to the Board of Directors of 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED. You consider that 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Mawson Breskal & Co  
Chartered Accountants  
Bishops House  
Monkville Avenue  
London  
NW11 0AH

21 June 2017

## 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

### Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit/(loss) for the year		-	-
Total comprehensive income for the year		-	-

The notes on pages 6 to 7 form an integral part of these financial statements.

## 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

(Registration number: 06452528)

### Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	<u>4</u>	<u>4</u>
<b>Capital and reserves</b>			
Other reserves		<u>4</u>	<u>4</u>
Total equity		<u>4</u>	<u>4</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 June 2017 and signed on its behalf by:

.....

Mr John Palmer

Director

The notes on pages 6 to 7 form an integral part of these financial statements.  
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## 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

### Statement of Changes in Equity for the Year Ended 31 December 2016

	<b>Other reserves £</b>	<b>Total £</b>
At 1 January 2016	4	4
At 31 December 2016	4	4
	<b>Other reserves £</b>	<b>Total £</b>
At 1 January 2015	4	4
At 31 December 2015	4	4

The notes on pages 6 to 7 form an integral part of these financial statements.

# **24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Bishops House  
Monkville Avenue  
London  
NW11 0AH  
United Kingdom

The principal place of business is:

24 Valentia Road  
Oxford  
OX3 7PL  
United Kingdom

These financial statements were authorised for issue by the Board on 21 June 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Freehold property

##### **Depreciation method and rate**

straight line over 50 years.

## 24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LIMITED

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Share capital

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

#### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 January 2016	4	4
At 31 December 2016	4	4
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2016	4	4
At 31 December 2015	4	4

Included within the net book value of land and buildings above is £4 (2015 - £4) in respect of freehold land and buildings.

#### 4 Transition to FRS 102

There are no adjustments required to the comparative figures under the transition to FR102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.