

Registration number 06452528

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
Company limited by guarantee

Directors' report and financial statements
for the year ended 31 December 2010

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24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
Company limited by guarantee

Company information

Directors	E G Murphy D E Harper S Ali J Palmer
Secretary	E G Murphy
Company number	06452528
Registered office	Bishops House Monkville Avenue London NW11 0AH
Accountants	Mawson Breskal & Co Bishops House Monkville Avenue London NW11 0AH

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
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24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
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Directors' report
for the year ended 31 December 2010

The directors present their report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company is that of management of the flats at 24 Valentia Road, Oxford of which the company owns the freehold

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The directors who served during the year are as stated below

E G Murphy
D E Harper
S Ali
J Palmer

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

~~This report~~ was approved by the Board on 8 August 2011 and signed on its behalf by



E G Murphy
Director

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
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Profit and loss account
for the year ended 31 December 2010

		2010	2009
			as
			restated
	Notes	£	£
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the year	3	-	-

The notes on pages 5 to 6 form an integral part of these financial statements.

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
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Balance sheet
as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
					as restated
Fixed assets					
Tangible assets	2		4		4
			<u>4</u>		<u>4</u>
Total assets less current liabilities			4		4
			<u>4</u>		<u>4</u>
Net assets			<u>4</u>		<u>4</u>
Reserves			<u>4</u>		<u>4</u>
Other reserves	3		4		4
			<u>4</u>		<u>4</u>
Members' funds			<u>4</u>		<u>4</u>
			<u>4</u>		<u>4</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD

Company limited by guarantee

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 8 August 2011 and signed on its behalf by



E G Murphy
Director

Registration number 06452528

The notes on pages 5 to 6 form an integral part of these financial statements.

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD

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**Notes to the financial statements
for the year ended 31 December 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over fifty years

2. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 January 2010	4	4
At 31 December 2010	4	4
Net book values		
At 31 December 2010	4	4
At 31 December 2009	4	4

24 VALENTIA ROAD (OXFORD) MANAGEMENT COMPANY LTD
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Notes to the financial statements
for the year ended 31 December 2010

..... continued

3. Reserves	Members reserve £	Total £
At 31 December 2009 as previously stated	999	999
Prior year adjustment (Note below)	995	(995)
At 1 January 2010	<u>4</u>	<u>4</u>

The comparatives have been restated due to the fact that the company has no income or expenditure in its own right, all transactions being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of section 42 of the Landlord and Tenant Act 1987. Previously these had been shown as transactions of the company and the prior stated members fund of £999 included £995 of reserves representing an excess of services charges collected over expenditure.

4. Company limited by guarantee

Every Member promises, if the Company is dissolved while he, she or it remains a Member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Company while the contributor was a Member.