

**Registered Number 06452208**

**Game Developments Limited**

**Abbreviated Accounts**

**31 December 2009**

**Game Developments Limited**

**Registered Number 06452208**

**Company Information**

**Registered Office:**

3rd Floor  
Vantage House  
6-7 Claydons Lane  
Rayleigh  
Essex  
SS6 7UP

**Reporting Accountants:**

ESW Chartered Accountants

162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

## Game Developments Limited

Registered Number 06452208

## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	79,675	23,854
Investment property	3	1,225,794	520,297
		<u>1,305,469</u>	<u>544,151</u>
<b>Current assets</b>			
Debtors		124,359	141,666
Total current assets		<u>124,359</u>	<u>141,666</u>
<b>Creditors: amounts falling due within one year</b>		(1,877,260)	(676,432)
Net current assets (liabilities)		(1,752,901)	(534,766)
Total assets less current liabilities		<u>(447,432)</u>	<u>9,385</u>
Creditors: amounts falling due after more than one year		(1,563)	(5,313)
Total net assets (liabilities)		<u>(448,995)</u>	<u>4,072</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(449,995)	3,072
Shareholders funds		<u>(448,995)</u>	<u>4,072</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2010

And signed on their behalf by:

G M Lodge, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2009

**1 Accounting policies****Basis of preparing the financial statements**

++T X The accounts have been prepared on a going concern basis notwithstanding a number of factors affecting the company's financial position. ++ The company incurred losses of £453,067 for the year ended 31 December 2009 and net liabilities at that date amounted to £448,995. The continued support of the director, and in the director's opinion, continued support of the company creditors enable the company to continue in operation.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2009	30,384
Additions	76,917
At 31 December 2009	107,301

**Depreciation**

At 01 January 2009		6,530
Charge for year		<u>21,096</u>
At 31 December 2009	-	<u>27,626</u>

**Net Book Value**

At 31 December 2009		79,675
At 31 December 2008	-	<u>23,854</u>

**3 Investment Property**

**Cost Or Valuation**

**£**

At 01 January 2009	520,297
Additions	<u>705,497</u>
At 31 December 2009	<u>1,225,794</u>

**Net Book Value**

At 31 December 2009	1,225,794
At 31 December 2008	<u>520,297</u>