

Company No. 06452107

**A. & J. EKSTROMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 28TH FEBRUARY 2013**



**WALTER DAWSON & SON**

**Chartered Accountants & Statutory Auditor**

7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF

**A. & J. EKSTROMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

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INDEPENDENT AUDITOR'S REPORT TO A & J EKSTROMS LIMITED UNDER  
SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of A & J Ekstroms Limited for the year ended 28th February 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



Graham Atkinson FCA (~~Senior Statutory Auditor~~)  
for and on behalf of Walter Dawson & Son, Statutory Auditor

Chartered Accountants  
7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF

23rd July 2013

A & J EKSTROMS LIMITED  
ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	7,464	-
<b><u>CURRENT ASSETS</u></b>			
Stock		350,804	168,115
Debtors		515,982	866,996
Cash at Bank		-	18,030
		<u>866,786</u>	<u>1,053,141</u>
<b><u>CREDITORS</u></b> Amounts Falling Due Within One Year	3	<u>( 865,538)</u>	<u>( 945,875)</u>
<b><u>NET CURRENT ASSETS</u></b>		1,248	107,266
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>8,712</u>	<u>107,266</u>
<b><u>PROVISION FOR LIABILITIES</u></b>			
Deferred Taxation		-	-
		<u>8,712</u>	<u>107,266</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	4	200	200
Profit and Loss Account		8,512	107,066
		<u>8,712</u>	<u>107,266</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 23rd July 2013 and signed on their behalf by

  
S M Daniels DIRECTOR

A & J EKSTROMS LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 28TH FEBRUARY 2013

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Office Equipment	20% per annum on written down value
Fixtures and Fittings	20% per annum on written down value

(c) Stock and Work in Progress

Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stock and work in progress to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) Leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

(e) Foreign Currency Transactions

Assets and liabilities denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the average exchange rate for the year. All exchange differences are dealt with through the profit and loss account.

(f) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(g) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

A & J EKSTROMS LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 28TH FEBRUARY 2013

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1st March 2012	-
Additions	8,428
At 28th February 2013	<u>8,428</u>
<u>Depreciation</u>	
At 1st March 2012	-
Charge for Year	964
At 28th February 2013	<u>964</u>
<u>Net Book Value</u>	
At 28th February 2013	<u>7,464</u>
At 29th February 2012	<u>-</u>

3 CREDITORS

The following bank overdraft is secured by a group cross guarantee and debenture

	<u>2013</u> £	<u>2012</u> £
Falling Due Within One Year	33,089	-
	<u>33,089</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

	<u>2013</u> £	<u>2012</u> £
		<u>Allotted and Fully Paid</u>
Ordinary Shares of £1 each	<u>200</u>	<u>200</u>

5 THE PARENT COMPANY

The parent company is A & J Fabtech Limited, a company registered and operating in England