

BRIGHT IDEAS HOME IMPROVEMENTS LTD

Company Registration No. 06451877 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



BRIGHT IDEAS HOME IMPROVEMENTS LTD

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BRIGHT IDEAS HOME IMPROVEMENTS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRIGHT IDEAS HOME IMPROVEMENTS LTD FOR THE YEAR ENDED 31 DECEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bright Ideas Home Improvements Ltd for the year ended 31 December 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Bright Ideas Home Improvements Ltd, as a body, in accordance with the terms of our engagement letter dated 14 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Bright Ideas Home Improvements Ltd and state those matters that we have agreed to state to the Board of Directors of Bright Ideas Home Improvements Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bright Ideas Home Improvements Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bright Ideas Home Improvements Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bright Ideas Home Improvements Ltd. You consider that Bright Ideas Home Improvements Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bright Ideas Home Improvements Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DEKM Limited
Chartered Accountants
5 Trinity Terrace
London Road
Derby
DE1 2QS

23 September 2013

BRIGHT IDEAS HOME IMPROVEMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		6,254		6,332
Current assets					
Debtors		563		387	
Cash at bank and in hand		8,924		8,731	
		<u>9,487</u>		<u>9,118</u>	
Creditors: amounts falling due within one year		<u>(7,818)</u>		<u>(8,652)</u>	
Net current assets			1,669		466
Total assets less current liabilities			7,923		6,798
Provisions for liabilities			<u>(1,250)</u>		<u>(1,266)</u>
			<u>6,673</u>		<u>5,532</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,573		5,432
Shareholders' funds			<u>6,673</u>		<u>5,532</u>

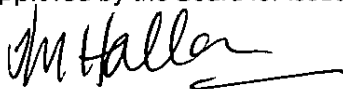
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's statement

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 5/9/2013.



Mr Ian Hallam
Director

Company Registration No. 06451877

BRIGHT IDEAS HOME IMPROVEMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BRIGHT IDEAS HOME IMPROVEMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012	17,117
Additions	2,027
	<u>19,144</u>
At 31 December 2012	19,144
Depreciation	
At 1 January 2012	10,785
Charge for the year	2,105
	<u>12,890</u>
At 31 December 2012	12,890
Net book value	
At 31 December 2012	<u>6,254</u>
At 31 December 2011	<u>6,332</u>

3 Share capital

2012 2011
£ £

Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>