

**BRIGHT IDEAS HOME IMPROVEMENTS LTD**  
Company Registration No 06451877 (England and Wales)

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

TUESDAY



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18/09/2012

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COMPANIES HOUSE



# **BRIGHT IDEAS HOME IMPROVEMENTS LTD**

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# **BRIGHT IDEAS HOME IMPROVEMENTS LTD**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRIGHT IDEAS HOME IMPROVEMENTS LTD FOR THE YEAR ENDED 31 DECEMBER 2011**

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The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bright Ideas Home Improvements Ltd for the year ended 31 December 2011 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Bright Ideas Home Improvements Ltd, as a body, in accordance with the terms of our engagement letter dated 14 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Bright Ideas Home Improvements Ltd and state those matters that we have agreed to state to the Board of Directors of Bright Ideas Home Improvements Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bright Ideas Home Improvements Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bright Ideas Home Improvements Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bright Ideas Home Improvements Ltd. You consider that Bright Ideas Home Improvements Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bright Ideas Home Improvements Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**DEKM Limited**  
**Chartered Accountants**  
5 Trinity Terrace  
London Road  
Derby  
DE1 2QS

17 September 2012

# BRIGHT IDEAS HOME IMPROVEMENTS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,332		8,135
<b>Current assets</b>					
Debtors		387		49	
Cash at bank and in hand		8,731		15,547	
		9,118		15,596	
<b>Creditors: amounts falling due within one year</b>		(8,652)		(17,377)	
<b>Net current assets/(liabilities)</b>			466		(1,781)
<b>Total assets less current liabilities</b>			6,798		6,354
<b>Provisions for liabilities</b>			(1,266)		(1,708)
			5,532		4,646
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			5,432		4,546
<b>Shareholders' funds</b>			5,532		4,646

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/9/2012

  
Mr Ian Hallam  
Director

Company Registration No. 06451877

# **BRIGHT IDEAS HOME IMPROVEMENTS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# BRIGHT IDEAS HOME IMPROVEMENTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

#### Tangible assets

##### Cost

At 1 January 2011

16,967

Additions

150

At 31 December 2011

17,117

##### Depreciation

At 1 January 2011

8,832

Charge for the year

1,953

At 31 December 2011

10,785

##### Net book value

At 31 December 2011

6,332

At 31 December 2010

8,135

### 3 Share capital

2011  
£

2010  
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100