

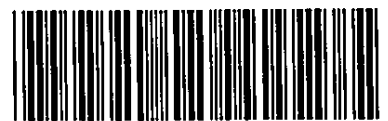
RUGBY EYECARE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Company Registration Number 06451747

RSM Tenon Limited

The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

SATURDAY



AAW4UNBC

A40

11/09/2010

216

COMPANIES HOUSE

RUGBY EYECARE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

RUGBY EYECARE LIMITED*Registered Number 06451747***ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Intangible assets			28,000		31,500
Tangible assets			<u>2,357</u>		<u>2,864</u>
			30,357		34,364
Current assets					
Stocks		17,801		16,579	
Debtors		25,980		28,452	
Cash at bank and in hand		45,990		62,568	
		<u>89,771</u>		<u>107,599</u>	
Creditors: amounts falling due within one year	3	(67,252)		(103,232)	
Net current assets			22,519		4,367
Total assets less current liabilities			<u>52,876</u>		<u>38,731</u>
Creditors: amounts falling due after more than one year	4		-		(6,610)
Provisions for liabilities			(471)		(630)
			<u>52,405</u>		<u>31,491</u>
Capital and reserves					
Called-up share capital	5		100		100
Profit and loss account			52,305		31,391
Shareholders' funds			<u>52,405</u>		<u>31,491</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

RUGBY EYECARE LIMITED

Registered Number 06451747

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 August 2010



P W Astle
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

RUGBY EYECARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of goods and services received and receivable during the year

Franchise fee and amortisation

Intangible assets represent the franchise fee which is initially recorded at cost

Amortisation is calculated so as to write off the franchise fee over the period of the relevant agreement

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures and equipment - 20% straight line

Stocks

Goods for resale and consumables are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

RUGBY EYECARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Value Added Tax

Expenditure is stated net of VAT where input tax is recoverable in full and inclusive of VAT in respect of expenditure where input tax is not wholly recoverable. The amount of irrecoverable input tax relating to partially exempt supplies is included administrative expenses

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009	35,000	3,580	38,580
Additions	—	256	256
At 31 March 2010	<u>35,000</u>	<u>3,836</u>	<u>38,836</u>
Depreciation			
At 1 April 2009	3,500	716	4,216
Charge for the year	3,500	763	4,263
At 31 March 2010	<u>7,000</u>	<u>1,479</u>	<u>8,479</u>
Net book value			
At 31 March 2010	<u>28,000</u>	<u>2,357</u>	<u>30,357</u>
At 31 March 2009	<u>31,500</u>	<u>2,864</u>	<u>34,364</u>

3 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured

	2010 £	2009 £
Bank loan	<u>—</u>	<u>12,655</u>

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured

	2010 £	2009 £
Bank loan	<u>—</u>	<u>6,610</u>

RUGBY EYECARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

5. Share capital

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary A shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>