

Registered number
06451700

Lewes Financial Consulting Limited

Report and Accounts

31 December 2017



Lewes Financial Consulting Limited
Report and accounts
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Lewes Financial Consulting Limited
Registered number: 06451700
Director's Report

The director presents his report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year was the provision of consulting and other financial and accounting advice

Directors

The following persons served as directors during the year:

R Halsall

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28.9.18 and signed on its behalf.



R Halsall
Director

Lewes Financial Consulting Limited
Profit and Loss Account
for the year ended 31 December 2017

	2017	2016
	£	£
Turnover	4,500	4,500
Administrative expenses	(15,503)	(7,049)
Operating loss	<u>(11,003)</u>	<u>(2,549)</u>
Interest receivable	-	3
Loss before taxation	<u>(11,003)</u>	<u>(2,546)</u>
Tax on loss	-	-
Loss for the financial year	<u>(11,003)</u>	<u>(2,546)</u>

Lewes Financial Consulting Limited**Registered number:** 06451700**Balance Sheet****as at 31 December 2017**

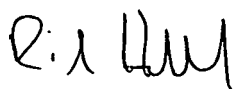
	Notes	2017 £	2016 £
Current assets			
Debtors	3	-	3,750
Cash at bank and in hand		1,745	8,353
		<u>1,745</u>	<u>12,103</u>
Creditors: amounts falling due within one year	4	(7,103)	(6,458)
Net current (liabilities)/assets		<u>(5,358)</u>	<u>5,645</u>
Net (liabilities)/assets		<u>(5,358)</u>	<u>5,645</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,359)	5,644
Shareholder's funds		<u>(5,358)</u>	<u>5,645</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Halsall

Director

Approved by the board on 26.09.18

Lewes Financial Consulting Limited
Statement of Changes in Equity
for the year ended 31 December 2017

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2016	1	11,270	11,271
Loss for the financial year		(2,546)	(2,546)
Dividends		(3,080)	(3,080)
At 31 December 2016	<u>1</u>	<u>5,644</u>	<u>5,645</u>
 At 1 January 2017	 1	 5,644	 5,645
Loss for the financial year		(11,003)	(11,003)
 At 31 December 2017	 <u>1</u>	 <u>(5,359)</u>	 <u>(5,358)</u>

Lewes Financial Consulting Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Lewes Financial Consulting Limited
Notes to the Accounts
for the year ended 31 December 2017

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Debtors

	2017 £	2016 £
Trade debtors	<u>-</u>	<u>3,750</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>7,103</u>	<u>6,458</u>

5 Controlling party

The company was 100% controlled by R Halsall.

6 Other information

Lewes Financial Consulting Limited is a private company limited by shares and incorporated in England. Its registered office is:
 Flat 10
 56 Regency Street
 London
 SW1P 4AD

Lewes Financial Consulting Limited
Detailed profit and loss account
for the year ended 31 December 2017

This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales	4,500	4,500
Administrative expenses	(15,503)	(7,049)
Operating loss	<u>(11,003)</u>	<u>(2,549)</u>
Interest receivable	-	3
Loss before tax	<u>(11,003)</u>	<u>(2,546)</u>

Lewes Financial Consulting Limited
Detailed profit and loss account
for the year ended 31 December 2017

This schedule does not form part of the statutory accounts

	2017 £	2016 £
Sales		
Sales	4,500	4,500
	<hr/>	<hr/>
Administrative expenses		
Premises costs:		
Rent and rates	5,789	5,627
Light and heat	342	209
Cleaning	312	312
	<hr/>	<hr/>
	6,443	6,148
	<hr/>	<hr/>
General administrative expenses:		
Bank charges	120	101
Bad debts	8,250	-
Sundry expenses	350	460
	<hr/>	<hr/>
	8,720	561
	<hr/>	<hr/>
Legal and professional costs:		
Accountancy fees	340	340
	<hr/>	<hr/>
	340	340
	<hr/>	<hr/>
	15,503	7,049
	<hr/>	<hr/>