

GREEN HAT GRAPHIC DESIGN CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

GREEN HAT GRAPHIC DESIGN CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
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GREEN HAT GRAPHIC DESIGN CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Natalie Miles Andrew Degg
Secretary	Natalie Miles
Company Number	06451611 (England and Wales)
Registered Office	7 OLVESTON ROAD HORFIELD BRISTOL BS7 9PB

GREEN HAT GRAPHIC DESIGN CONSULTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	8,273	11,698
Current assets			
Debtors	5	14,519	27,527
Cash at bank and in hand		59,735	61,394
		<u>74,254</u>	<u>88,921</u>
Creditors: amounts falling due within one year	6	(13,913)	(23,394)
Net current assets		<u>60,341</u>	<u>65,527</u>
Total assets less current liabilities		68,614	77,225
Provisions for liabilities			
Deferred tax		(2,472)	(1,561)
Net assets		<u>66,142</u>	<u>75,664</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		66,140	75,662
Shareholders' funds		<u>66,142</u>	<u>75,664</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2021 and were signed on its behalf by

Andrew Degg
Director

Company Registration No. 06451611

GREEN HAT GRAPHIC DESIGN CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Green Hat Graphic Design Consultants Limited is a private company, limited by shares, registered in England and Wales, registration number 06451611. The registered office is 7 OLVESTON ROAD, HORFIELD, BRISTOL, BS7 9PB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Computer equipment	25% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

GREEN HAT GRAPHIC DESIGN CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	14,677	23,513	38,190
Additions	-	701	701
At 31 March 2021	14,677	24,214	38,891
Depreciation			
At 1 April 2020	11,381	15,111	26,492
Charge for the year	1,427	2,699	4,126
At 31 March 2021	12,808	17,810	30,618
Net book value			
At 31 March 2021	1,869	6,404	8,273
At 31 March 2020	3,296	8,402	11,698
5 Debtors: amounts falling due within one year	2021	2020	
	£	£	
Trade debtors	14,519	27,527	
6 Creditors: amounts falling due within one year	2021	2020	
	£	£	
Trade creditors	6,156	7,250	
Taxes and social security	6,357	14,793	
Other creditors	-	151	
Accruals	1,400	1,200	
	13,913	23,394	
7 Share capital	2021	2020	
	£	£	
Allotted, called up and fully paid:			
2 Ordinary shares of £1 each	2	2	
8 Average number of employees			
During the year the average number of employees was 4 (2020: 4).			

