

1 TOWER STREET LUDLOW LIMITED

**Directors Report and Accounts
for the**

Year ended 31 December 2012



Company No: 6451182 (England & Wales)

1 TOWER STREET LUDLOW LIMITED

Company Information

Directors	A G Cook S A C Coxon J H Crook
Secretary	C P Mooney
Members	Owner of Flat 1 M Lacey Flat 2 J Crook Flat 3 C Mooney Flat 5 A & A Cook Flat 6 S Coxon Flat 7 K & C Bovington
Company Number	6451182 (England & Wales)
Registered Office	75 Trench Road Trench Telford Shropshire TF2 6PF

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1 TOWER STREET LUDLOW LIMITED

Directors' Report to the members for the year ended 31 December 2012.

This Company is limited by guarantee, governed by its Memorandum and Articles of Association, and is non profit making

Directors who served during the year

A G Cook

S A C Coxon [appointed 25 9 2012]

J H Crook [appointed 12 9 2012]

Principle Activity

The principle activity of the Company is to manage the combined property of 1 Tower Street and 41 Corve Street, Ludlow

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the members on 12 March 2013
and signed on their behalf by


A G Cook
Director

1 TOWER STREET LUDLOW LIMITED

**Income and Expenditure Account
for the year ended 31 December 2012**

	Notes	2012 £	2011 £
Turnover	1	5,623	5,323
Administrative expenses		(3,517)	(5,009)
		<hr/>	<hr/>
Surplus on ordinary activities	2	2,106	314
Accumulated surplus from 31 December 2011		31,750	31,436
Accumulated surplus at 31 December 2012		<hr/> <hr/>	<hr/> <hr/>

The notes on page 5 form an integral part of these accounts

1 TOWER STREET LUDLOW LIMITED

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Land and buildings	3	25,770	25,770
Current assets			
Cash at bank		8,086	5,980
Current liabilities			
Creditors - due within one year	4	-	-
Net current assets		8,086	5,980
Total assets		<u>33,856</u>	<u>31,750</u>
 Capital and Reserves			
Capital Reserve		25,770	25,770
Management Account (deficit) / surplus		(28)	(535)
Company Account surplus		8,114	6,515
Members Funds	6	<u>33,856</u>	<u>31,750</u>

- For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act
- The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the special provisions in part 15 of the Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

Approved by the members on 12 March 2013, and signed on their behalf by


A G Cook
Director

1 TOWER STREET LUDLOW LIMITED

Notes to the Accounts for the year ended 31 December 2012

1 Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (2008)
- (b) **Turnover**
Turnover represents the amount collected for services provided
- (c) **Taxation**
No provision is made for taxation on the operating surplus shown in the accounts, as the company is a non-profit making organisation
- (d) **Depreciation in value of assets**
FRS 15 requires that freehold buildings are depreciated unless a depreciation charge would be immaterial. It is considered that the residual value and useful life of the company's freehold buildings are such that any charge would be immaterial. Accordingly no depreciation is provided

2	Directors remuneration and transactions involving directors	2012 £ <u>nil</u>	2011 £ <u>nil</u>
3	Tangible fixed assets The purchase cost of the Freehold of 1 Tower Street and 41 Corve Street	£ <u>25,770</u>	£ <u>25,770</u>
4	Creditors due within one year Trade creditors	£ <u>-</u>	£ <u>-</u>
5	Members The company does not have a share capital but is limited by guarantee to a maximum of £1 per member At 31 December 2012 the number of members was 6 (2011 = 6)		
6	Movement on members funds Opening members funds Surplus for the year Closing members funds	£ 31,750 2,106 <u>33,856</u>	£ 31,436 314 <u>31,750</u>