

**1 TOWER STREET LUDLOW LIMITED**

**Directors Report and Accounts  
for the**

**Year ended 31 December 2011**

**Company No: 6451182 (England & Wales)**



RM \*R13TWDAQ\* 02/03/2012 #107  
COMPANIES HOUSE

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## **1 TOWER STREET LUDLOW LIMITED**

### **Company Information**

<b>Director</b>	A G Cook
<b>Secretary</b>	C P Mooney
<b>Members</b>	Owner of Flat 1 M Lacey Flat 2 J Crook Flat 3 C Mooney Flat 5 A & A Cook Flat 6 S Coxon Flat 7 K & C Bovingdon
<b>Company Number</b>	6451182 (England & Wales)
<b>Registered Office</b>	75 Trench Road Trench Telford Shropshire TF2 6PF

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## **1 TOWER STREET LUDLOW LIMITED**

**Directors Report to the members for the year ended 31 December 2011.**

This Company is limited by guarantee, governed by it's Memorandum and Articles of Association, and is non profit making

### **Principle Activity**

The principle activity of the Company is to manage the combined property of 1 Tower Street and 41 Corve Street, Ludlow

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the members on 15 February 2012  
and signed on their behalf by

A handwritten signature in black ink, appearing to read 'A G Cook'.

**A G Cook**  
**Director**

# **1 TOWER STREET LUDLOW LIMITED**

## **Income and Expenditure Account for the year ended 31 December 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>	<b>1</b>	5,323	5,647
Administrative expenses		(5,009)	(3,279)
<b>Surplus on ordinary activities</b>	<b>2</b>	314	2,368
<b>Accumulated surplus from 31 December 2010</b>		31,436	29,068
<b>Accumulated surplus at 31 December 2011</b>		<u>31,750</u>	<u>31,436</u>

The notes on page 5 form an integral part of these accounts

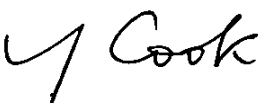
# 1 TOWER STREET LUDLOW LIMITED

## Balance Sheet as at 31 December 2011

	Notes	2011	2010
<b>Fixed assets</b>		£	£
Land and buildings	3	25,770	25,770
<b>Current assets</b>			
Cash at bank		5,980	5,666
<b>Current liabilities</b>			
Creditors - due within one year	4	-	-
<b>Net current assets</b>		5,980	5,666
<b>Total assets</b>		<u>31,750</u>	<u>31,436</u>
 <b>Capital and Reserves</b>			
Capital Reserve		25,770	25,770
Management Account (deficit) / surplus		(535)	793
Company Account surplus		6,515	4,873
<b>Members Funds</b>	6	<u>31,750</u>	<u>31,436</u>

- For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act
- The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the special provisions in part 15 of the Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

Approved by the members on 15 February 2012, and signed on their behalf by

  
A G Cook  
Director

# 1 TOWER STREET LUDLOW LIMITED

## Notes to the Accounts for the year ended 31 December 2011

### 1 Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (2008)
- (b) **Turnover**  
Turnover represents the amount collected for services provided
- (c) **Taxation**  
No provision is made for taxation on the operating surplus shown in the accounts, as the company is a non-profit making organisation
- (d) **Depreciation in value of assets**  
FRS 15 requires that freehold buildings are depreciated unless a depreciation charge would be immaterial. It is considered that the residual value and useful life of the company's freehold buildings are such that any charge would be immaterial. Accordingly no depreciation is provided

2	<b>Directors remuneration and transactions involving directors</b>	<b>2011</b> <b>£</b> <u>nil</u>	<b>2010</b> <b>£</b> <u>nil</u>
3	<b>Tangible fixed assets</b> The purchase cost of the Freehold of 1 Tower Street and 41 Corve Street		
4	<b>Creditors due within one year</b> Trade creditors	<b>£</b> <u>-</u>	<b>£</b> <u>-</u>
5	<b>Members</b> The company does not have a share capital but is limited by guarantee to a maximum of £1 per member At 31 December 2011 the number of members was 6 (2010 = 6)		
6	<b>Movement on members funds</b> Opening members funds Surplus for the year Closing members funds	<b>£</b> 31,436 314 <u>31,750</u>	<b>£</b> 29,068 2,368 <u>31,436</u>