

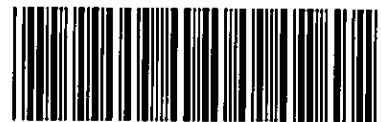
1 TOWER STREET LUDLOW LIMITED

**DIRECTORS REPORT
AND ACCOUNTS**

Period ended 31 December 2008

Company No: 6451182 (England & Wales)

MONDAY



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27/04/2009

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COMPANIES HOUSE

1 TOWER STREET LUDLOW LIMITED

Company Information

Director	A G Cook
Secretary	C P Mooney
Members	Owner of : Flat 1 J Lacey Flat 2 J Crook Flat 3 C Mooney Flat 5 A & A Cook Flat 6 S Coxon Flat 7 K & C Bovingdon
Company Number	6451182 (England & Wales)
Registered Office	75 Trench Road Trench Telford Shropshire TF2 6PF

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1 TOWER STREET LUDLOW LIMITED

Directors Report for the Period ended 31 December 2008

This company is limited by guarantee and is governed by its Memorandum and Articles of Association

Principle Activity

The principle activity of the Company is to manage the property of 1 Tower Street, Ludlow

Statement of directors responsibilities

Directors are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the company and of its financial position at the end of that year.


In preparing those financial statements the directors are required to :

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the members on 27 February 2009, and signed on their behalf by


.....
A G Cook
Director

1 TOWER STREET LUDLOW LIMITED

Income and Expenditure Account for the period from 24 March to 31 December 2008

	Notes	2008 £
Turnover	1	4,862
Administrative expenses		(3,755)
		<hr/>
Surplus on ordinary activities	2	1,107
		<hr/>
Accumulated Reserve at 31 December 2008		<u>1,107</u>

There were no recognised gains or losses for 2008 other than those included in the income and expenditure account.

The notes on page 5 form an integral part of these accounts.


1 TOWER STREET LUDLOW LIMITED

Balance Sheet as at 31 December 2008

	Notes	2008	
		£	£
Fixed assets			
Freehold of 1 Tower Street	3		25,770
Current assets			
Cash at bank		1,208	
Current liabilities			
Creditors - due within one year	4	(101)	
Net current assets			1,107
Total assets			<u>26,877</u>
Capital and Reserves			
Capital from Flats 1,2,3,5,6,7	5		25,770
Management Reserve		22	
Company Reserve		1,085	
			1,107
Members Funds	6		<u>26,877</u>

- a) For the year ended 31 December 2008 the company was entitled to total exemption under section 249A(1) of the Companies Act 1985.
- b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The director acknowledges his responsibility for :
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.
- d) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the members on 27 February 2009, and signed on their behalf by



A G Cook
 Director

Notes to the Accounts
for the period from 24 March to 31 December 2008