

Milton Tandoori Ltd

Abbreviated Financial Statements
For The Year Ended 31st December 2010

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SBS ACCOUNTANTS

UNIT F1, CUMBERLAND BUSINESS CENTRE
NORTHUMBERLAND ROAD
SOUTHSEA, PORTSMOUTH
HAMPSHIRE, PO5 1DS

Milton Tandoori Ltd

Company Information

For The Year Ended 31st December 2010

DIRECTOR:

Mr J Ahmed

SECRETARY

Mrs M B Ahmed

REGISTERED OFFICE:

141 Milton Road
Cowplain
Waterlooville
Hampshire
PO8 8RE

REGISTERED NUMBER:

06450703

ACCOUNTANTS :

SBS Accountants
Unit F1, Cumberland Business Centre
Northumberland Road
Southsea, Portsmouth
PO5 1DS

Milton Tandoori Ltd

Abbreviated Balance Sheet As At 31st December 2010

		31 12 10	
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible assets	2		<u>19,981</u>
			19,981
CURRENT ASSETS			
Stock		1,690	
Debtors and prepayments		1,103	
Cash at bank and in hand		<u>5,178</u>	
		7,971	
CREDITORS: Amounts falling due within one year		<u>6,892</u>	
NET CURRENT ASSETS\ (LIABILITIES)			<u>1,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,060
CREDITORS: Amounts falling after more than one year	3		<u>14,185</u>
TOTAL NET ASSETS			<u><u>6,875</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>6,775</u>
			<u><u>6,875</u></u>

Milton Tandoori Ltd

Abbreviated Balance Sheet As At 31st December 2010 Cont

The directors are satisfied that for the year ended 31st December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Mr J Ahmed
Director

Milton Tandoori Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31st December 2010

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities

(b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

(c) Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

(d) Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures and fittings	15% on reducing balance
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(e) Amortisation of intangible fixed assets

Amortisation is provided at the rate of 5% per annum in order to write off the intangible assets consisting of patents, licences & trademarks. These are included in the accounts because they are considered valuable and the directors have agreed that these assets should be amortised by equal annual instalments over their expected useful economic life, not exceeding 20 years

(f) Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Net realisable value is based on estimated selling less further costs to completion and disposal

Milton Tandoori Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31st December 2010

2 TANGIBLE FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 January 2010	22,223
Additions	1,694
Disposals	-
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At 31 December 2010	23,917
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DEPRECIATION	
At 1 January 2010	2,527
Charge for year	1,409
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At 31 December 2010	3,936
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NET BOOK VALUE	
At 31 December 2010	19,981
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3 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are

	31 12 10 £
Directors Loan	14,185
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4 CALLED UP SHARE CAPITAL

Authorised Number	31 12 10 £
100 Ordinary shares of £1 each	100
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Allotted, issued and paid Number	31 12 10 £
100 Ordinary shares of £1 each	100
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