COMPANY REGISTRATION NUMBER 6450680

ABC NORTH LIMITED ABBREVIATED ACCOUNTS 31 DECEMBER 2009



06/08/2010 COMPANIES HOUSE

STANLEY WILKINSON & CO.

Chartered Accountants 139 Red Bank Road Bispham Blackpool FY2 9HZ

ABBREVIATEDACCOUNTS

YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGE	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	3	

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

		2009	2008	
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			-	6,368
				
CURRENT ASSETS		10 505		5 407
Debtors		10,795		7,496
Cash at bank and in hand		1,038		9,385
		11,833		16,881
CREDITORS: Amounts falling due within one	year	832		7,992
NET CURRENT ASSETS			11,001	8,889
NEI CORRENT ASSETS			11,001	
TOTAL ASSETS LESS CURRENT LIABILITY	ES		11,001	15,257
PROVISIONS FOR LIABILITIES				625
			11,001	14,632
CAPITAL AND RESERVES				
Called-up equity share capital	3		110	110
Profit and loss account	3			
From and loss account			10,891	14,522
SHAREHOLDERS' FUNDS			11,001	14,632
			<u> </u>	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2009

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 July 2010

A P Morris Director

Company Registration Number 6450680

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

- 20% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Tangible

2. FIXED ASSETS

					Assets £
	COST At 1 January 2009 Additions Disposals				7,960 6,266 (14,226)
	At 31 December 2009				
	DEPRECIATION At 1 January 2009 On disposals				1,592 (1,592)
	At 31 December 2009				
	NET BOOK VALUE At 31 December 2009				_
	At 31 December 2008				6,368
3.	SHARE CAPITAL				
	Authorised share capital:				
				2009 £	2008 £
	1,000 Ordinary shares of £1 each			1,000	1,000
	Allotted, called up and fully paid:				
	110 Ordinary shares of £1 each	2009 No 110	£ 110	2008 No 110	£ 110
					