

Registration number: 6450427

ANDY STEVENS ELECTRICAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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ANDY STEVENS ELECTRICAL LIMITED
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ANDY STEVENS ELECTRICAL LIMITED
(REGISTRATION NUMBER: 6450427)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		15,000	22,500
Tangible fixed assets		<u>8,777</u>	<u>10,984</u>
	2	<u>23,777</u>	<u>33,484</u>
Current assets			
Stocks		500	500
Debtors		<u>34,477</u>	<u>63,223</u>
		34,977	63,723
Creditors: Amounts falling due within one year		<u>(69,411)</u>	<u>(94,713)</u>
Net current liabilities		<u>(34,434)</u>	<u>(30,990)</u>
Total assets less current liabilities		(10,657)	2,494
Provisions for liabilities		<u>(1,756)</u>	<u>(2,197)</u>
Net (liabilities)/assets		<u>(12,413)</u>	<u>297</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(12,513)</u>	<u>197</u>
Shareholders' (deficit)/funds		<u>(12,413)</u>	<u>297</u>

ANDY STEVENS ELECTRICAL LIMITED
(REGISTRATION NUMBER: 6450427)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013

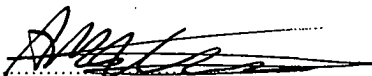
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

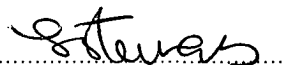
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17/9/2014 and signed on its behalf by:


.....
A M Stevens
Director


.....
J Stevens
Director

ANDY STEVENS ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 8 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% of written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

ANDY STEVENS ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	60,000	16,807	76,807
At 31 December 2013	60,000	16,807	76,807
Depreciation			
At 1 January 2013	37,500	5,823	43,323
Charge for the year	7,500	2,207	9,707
At 31 December 2013	45,000	8,030	53,030
Net book value			
At 31 December 2013	15,000	8,777	23,777
At 31 December 2012	22,500	10,984	33,484

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
A shares of £1 each	50	50	50	50
B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ANDY STEVENS ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
A M Stevens				
Directors loan account advances and repayments	<u>5,179</u>	<u>5,179</u>	<u>5,031</u>	<u>5,031</u>
J Stevens				
Directors loan account advances and repayments	<u>5,178</u>	<u>5,178</u>	<u>5,030</u>	<u>5,030</u>