

Registration number 6450427

**ANDY STEVENS ELECTRICAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

TUESDAY



A51      \*A2HM7L1F\*      #65  
24/09/2013  
COMPANIES HOUSE

**ANDY STEVENS ELECTRICAL LIMITED**  
**CONTENTS**

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Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

**ANDY STEVENS ELECTRICAL LIMITED**  
**(REGISTRATION NUMBER: 6450427)**  
**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets	2	22,500	30,000
Tangible fixed assets	2	10,984	6,342
		<u>33,484</u>	<u>36,342</u>
<b>Current assets</b>			
Stocks		500	500
Debtors		63,223	34,064
		<u>63,723</u>	<u>34,564</u>
Creditors Amounts falling due within one year		<u>(94,713)</u>	<u>(70,558)</u>
Net current liabilities		<u>(30,990)</u>	<u>(35,994)</u>
Total assets less current liabilities		2,494	348
Provisions for liabilities		<u>(2,197)</u>	<u>-</u>
Net assets		<u>297</u>	<u>348</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		197	248
Shareholders' funds		<u>297</u>	<u>348</u>

**ANDY STEVENS ELECTRICAL LIMITED**

**(REGISTRATION NUMBER: 6450427)**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012**

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For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 16/9/13 and signed on its behalf by



A M Stevens  
Director



J Stevens  
Director

**ANDY STEVENS ELECTRICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over 8 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% of written down value

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**ANDY STEVENS ELECTRICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2012	60,000	9,348	69,348
Additions	-	7,459	7,459
At 31 December 2012	60,000	16,807	76,807
<b>Depreciation</b>			
At 1 January 2012	30,000	3,006	33,006
Charge for the year	7,500	2,817	10,317
At 31 December 2012	37,500	5,823	43,323
<b>Net book value</b>			
At 31 December 2012	22,500	10,984	33,484
At 31 December 2011	30,000	6,342	36,342

**ANDY STEVENS ELECTRICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A shares of £1 each	50	50	50	50
B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>A M Stevens</b>				
Directors loan account advances and repayments	<u>5,031</u>	<u>5,031</u>	<u>5,845</u>	<u>5,845</u>
<b>J Stevens</b>				
Directors loan account advances and repayments	<u>5,030</u>	<u>5,030</u>	<u>5,845</u>	<u>5,845</u>