

Registered Number 06450427

ANDY STEVENS ELECTRICAL LIMITED

Abbreviated Accounts

29 December 2010

ANDY STEVENS ELECTRICAL LIMITED

Registered Number 06450427

Balance Sheet as at 29 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	37,500	45,000
Tangible	3	<u>7,086</u>	<u>3,169</u>
Total fixed assets		44,586	48,169
Current assets			
Stocks		5,500	500
Debtors		41,933	21,014
Cash at bank and in hand			4,023
Total current assets		<u>47,433</u>	<u>25,537</u>
Creditors: amounts falling due within one year		(85,064)	(73,016)
Net current assets		(37,631)	(47,479)
Total assets less current liabilities		<u>6,955</u>	<u>690</u>
Total net Assets (liabilities)		6,955	690
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>6,855</u>	<u>590</u>
Shareholders funds		<u>6,955</u>	<u>690</u>

- a. For the year ending 29 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

Mr A M Stevens, Director

Mrs J Stevens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 December 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 29 December 2009	60,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 29 December 2010	<u>60,000</u>

Depreciation	
At 29 December 2009	15,000
Charge for year	7,500
on disposals	0
At 29 December 2010	<u>22,500</u>

Net Book Value	
At 29 December 2009	45,000
At 29 December 2010	<u>37,500</u>

Goodwill is written off over 8 years.

3 Tangible fixed assets

Cost	£
At 29 December 2009	3,806
additions	5,167
disposals	0
revaluations	0
transfers	<u>0</u>

At 29 December 2010	<u>8,973</u>
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Depreciation

At 29 December 2009	637
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Charge for year	1,250
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on disposals	<u>0</u>
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At 29 December 2010	<u>1,887</u>
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Net Book Value

At 29 December 2009	3,169
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At 29 December 2010	<u>7,086</u>
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4 Transactions with directors

Included in creditors is a loan from the directors at 31 December 2010 £1,377 (2009 £23,217).