

Company Registration No. 06449864 (England and Wales)

ROSE MEDICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



Accounts
Q.C. APPROVED

ROSE MEDICAL LIMITED

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ROSE MEDICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	1,050,497		1,119,760	
Tangible assets	2	11,838		11,983	
		<u>1,062,335</u>		<u>1,131,743</u>	
Current assets					
Stocks		95,915		107,498	
Debtors		267,162		292,410	
Cash at bank and in hand		83,841		55,602	
		<u>446,918</u>		<u>455,510</u>	
Creditors: amounts falling due within one year	3	<u>(632,729)</u>		<u>(610,031)</u>	
Net current liabilities		<u>(185,811)</u>		<u>(154,521)</u>	
Total assets less current liabilities		876,524		977,222	
Creditors amounts falling due after more than one year	4	(883,223)		(1,012,776)	
		<u>(6,699)</u>		<u>(35,554)</u>	
Capital and reserves					
Called up share capital	5	2,000		2,000	
Profit and loss account		(8,699)		(37,554)	
Shareholders' funds		<u>(6,699)</u>		<u>(35,554)</u>	

ROSE MEDICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 June 2013



Peter Burrows
Director

Company Registration No 06449864

ROSE MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are of the opinion that the company is a going concern based on the continued support of the shareholders

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

ROSE MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	1,385,269	22,398	1,407,667
Additions	-	2,964	2,964
Disposals	-	(3,277)	(3,277)
At 31 December 2012	1,385,269	22,085	1,407,354
Depreciation			
At 1 January 2012	265,509	10,415	275,924
On disposals	-	(2,457)	(2,457)
Charge for the year	69,263	2,289	71,552
At 31 December 2012	334,772	10,247	345,019
Net book value			
At 31 December 2012	1,050,497	11,838	1,062,335
At 31 December 2011	1,119,760	11,983	1,131,743

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £130,000 (2011 - £130,000)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £545,723 (2011 - £674,776)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2,000 Ordinary Shares of £1 each	2,000	2,000