

REGISTERED NUMBER: 06449681 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2016 TO 19 JUNE 2016

FOR

AARON BLACK FUNERAL DIRECTORS LIMITED



Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

AARON BLACK FUNERAL DIRECTORS LIMITED

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AARON BLACK FUNERAL DIRECTORS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2016 TO 19 JUNE 2016

DIRECTORS:

R J Marshall
P L R Greenfield
S P D Kershaw

SECRETARY:

R J Marshall

REGISTERED OFFICE:

80 Mount Street
Nottingham
Nottinghamshire
NG1 6HH

REGISTERED NUMBER:

06449681 (England and Wales)

ACCOUNTANTS:

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

AARON BLACK FUNERAL DIRECTORS LIMITED (REGISTERED NUMBER: 06449681)

BALANCE SHEET

19 JUNE 2016

	Notes	2016 £	2016 £
FIXED ASSETS			
Tangible assets	4	35,362	129,614
CURRENT ASSETS			
Stocks	5	2,538	1,000
Debtors: amounts falling due within one year	6	6,929	7,875
Cash at bank		-	37,773
		9,467	46,648
CREDITORS			
Amounts falling due within one year	7	47,790	122,581
NET CURRENT LIABILITIES		(38,323)	(75,933)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,961)	53,681
PROVISIONS FOR LIABILITIES	9	4,096	12,435
NET (LIABILITIES)/ASSETS		(7,057)	41,246
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	(7,157)	41,146
SHAREHOLDERS' FUNDS		(7,057)	41,246

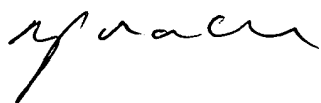
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 19 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 19 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:



R J Marshall - Director

The notes form part of these financial statements

AARON BLACK FUNERAL DIRECTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 1 APRIL 2016 TO 19 JUNE 2016**

1. STATUTORY INFORMATION

Aaron Black Funeral Directors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AARON BLACK FUNERAL DIRECTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2016 TO 19 JUNE 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2016	73,698	85,662	21,033	77,560	257,953
Disposals	(65,000)	-	-	(57,400)	(122,400)
Impairments	-	(6,458)	(2,401)	-	(8,859)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 19 June 2016	8,698	79,204	18,632	20,160	126,694
DEPRECIATION					
At 1 April 2016	15,610	72,496	13,816	26,417	128,339
Charge for period	1,615	721	395	2,802	5,533
Eliminated on disposal	(14,425)	-	-	(28,115)	(42,540)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 19 June 2016	2,800	73,217	14,211	1,104	91,332
NET BOOK VALUE					
At 19 June 2016	<u>5,898</u>	<u>5,987</u>	<u>4,421</u>	<u>19,056</u>	<u>35,362</u>
At 31 March 2016	<u>58,088</u>	<u>13,166</u>	<u>7,217</u>	<u>51,143</u>	<u>129,614</u>

5. STOCKS

	2016 £	2016 £
Stocks	<u>2,538</u>	<u>1,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2016 £
Trade debtors	5,480	-
Other debtors	105	-
Prepayments and accrued income	1,344	7,875
	<u>6,929</u>	<u>7,875</u>

AARON BLACK FUNERAL DIRECTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2016 TO 19 JUNE 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2016
	£	£
Bank loans and overdrafts (see note 8)	2,057	11,787
Taxation and social security	29,112	62,445
Other creditors	16,621	48,349
	<u>47,790</u>	<u>122,581</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2016	2016
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	2,057	-
Bank loans	-	11,787
	<u>2,057</u>	<u>11,787</u>

9. PROVISIONS FOR LIABILITIES

	2016	2016
	£	£
Deferred tax	<u>4,096</u>	<u>12,435</u>
		Deferred tax
		£
Balance at 1 April 2016		12,435
Unused amounts reversed during period		(8,339)
Balance at 19 June 2016		<u>4,096</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 April 2016	41,146
Deficit for the period	(8,413)
Dividends	<u>(39,890)</u>
At 19 June 2016	<u>(7,157)</u>

AARON BLACK FUNERAL DIRECTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2016 TO 19 JUNE 2016

12. RELATED PARTY DISCLOSURES

At the period end date, there was no amount due to the directors.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Funeral Partners Limited following their acquisition of the company on 20 June 2016.

During the period under review, the company was jointly controlled by Mark Carroll and Wendy Carroll.

14. GOING CONCERN

As at the balance sheet date, the company had a net deficiency of assets amounting to £7,057. After this date the company was acquired by Funeral Partners Limited. It is the intention of Funeral Partners Limited to support Aaron Black Funeral Directors Limited until the deficit is reversed. These financial statements have therefore been prepared on a going concern basis.