

ENCORE CCS LIMITED

Annual report and unaudited financial statements  
for the year ended 31 December 2018



CONTENTS

	Page
Officers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

# EnCore CCS Limited

---

## OFFICERS

### **Directors**

A G Gibb

R A Rose

### **Secretary**

D A Rose

### **Registered Office**

23 Lower Belgrave Street

London

SW1W 0NR

England

**DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the period ended 31 December 2018.

The report of the directors has been prepared in accordance with the special provision in part 15 of the Companies Act 2006 and the exemptions entitled to it under section 415A.

**PRINCIPAL ACTIVITY**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the financial year. It is anticipated that the company will remain dormant for the foreseeable future.

**DIRECTORS**

The directors who served throughout the year and subsequently were as follows:

A G Gibb  
R A Rose

**DIRECTORS' INDEMNITIES**

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

Approved by the Board and signed on its behalf by:



---

R A Rose  
DIRECTOR

23 August 2019

# EnCore CCS Limited

## BALANCE SHEET

As at 31 December 2018

	<i>Note</i>	<i>2018</i> £	<i>2017</i> £
<b>CREDITORS: amounts falling due within one year</b>	5	(204,576)	(204,576)
<b>NET CURRENT LIABILITIES</b>		(204,576)	(204,576)
<b>NET LIABILITIES</b>		(204,576)	(204,576)
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	6	100	100
Profit and loss account	7	(204,676)	(204,676)
<b>SHAREHOLDERS' DEFICIT</b>	7	(204,576)	(204,576)

EnCore CCS Limited (registered number 6449599) did not trade during the current or proceeding period and has neither profit nor loss, nor any other items of comprehensive income. The company is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements and related notes were approved and authorised for issue by the Board of Directors on 23 August 2019 and signed on its behalf by:



R A Rose  
DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

The company is a private limited company by shares and is registered in England and Wales. The address of the registered office is 23 Lower Belgrave Street, London, SW1W 0NR. The company is dormant.

The company has taken advantage of the exemption to prepare a cash flow statement or disclose details of any related party transactions as there has been no movement in the current or prior year.

***Accounting convention***

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

***Taxation***

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

**3. STAFF COSTS AND DIRECTORS' REMUNERATION**

The company had no employees during the current and preceding year (2017:nil).

No emoluments were payable to the directors of the company during the current year (2017: £nil).

**4. TAXATION**

There was no tax charge in the current year (2017: £nil).

**5. CREDITORS: amounts falling due within one year**

	2018 £	2017 £
Amount owed to parent undertaking	90,384	90,384
Amount owed to other group companies	114,192	114,192
	<u>204,576</u>	<u>204,576</u>

# EnCore CCS Limited

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

### 6. SHARE CAPITAL

	2018 £	2017 £
<i>Allotted, called-up and fully-paid:</i>		
100 Ordinary Share of £1 each	100	100

### 7. RECONCILIATION OF SHAREHOLDERS' DEFICIT

	Share capital £	Profit and loss account £	Total £
At 1 January and 31 December 2018	100	(204,676)	(204,576)

### 8. ULTIMATE CONTROLLING PARTY

The company's immediate parent company is EnCore Oil Limited. The company's ultimate parent company and controlling party is Premier Oil plc, a company incorporated in the United Kingdom and registered in Scotland. Premier Oil plc is the parent undertaking of the largest and the smallest group of which the company is a member and for which group financial statements are prepared. Copies of the group financial statements are available from Premier Oil plc, 23 Lower Belgrave Street, London SW1W 0NR.