# ABBEYTECH CONSULTANCY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY

04/05/2011 COMPANIES HOUSE 163

# CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

# ABBREVIATED BALANCE SHEET

## AS AT 31 DECEMBER 2010

			2010		2009	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		617		697	
Current assets						
Cash at bank and in hand		23,204		20,624		
Creditors amounts falling due within		·		·		
one year		(13,410)		(8,613)		
Net current assets			9,794		12,011	
Total assets less current liabilities			10,411		12,708	
Capital and reserves						
Called up share capital	3		1		1	
Profit and loss account			10,410		12,707	
Shareholders' funds			10,411		12,708	

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30/03/11

Mr John Wilson

Director

Company Registration No. 06449366

# NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2010

## 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

# 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

# 1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% straight line

## 2 Fixed assets

			Tangible assets £
	Cost		
	At 1 January 2010		1,046
	Additions		404
	At 31 December 2010		1,450
	Depreciation		
	At 1 January 2010		349
	Charge for the year		484
	At 31 December 2010		833
	Net book value		
	At 31 December 2010		617
	At 31 December 2009		697
3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1 ————

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

# FOR THE YEAR ENDED 31 DECEMBER 2010

# 4 Related party relationships and transactions

# Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
John Wilson -	-	49	(45)		<u>-</u>	4
		49	(45)	<u>-</u>		4