

Unaudited Financial Statements
for the Period 1 November 2022 to 31 December 2022
for
Individual Eyes Limited

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28/09/2023

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COMPANIES HOUSE

Individual Eyes Limited

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Individual Eyes Limited

Company Information
for the Period 1 November 2022 to 31 December 2022

DIRECTORS: I Hakim
A D Josephson

SECRETARY:

REGISTERED OFFICE: Unit 317 India Mill Business Centre
Darwen
BB3 1AE

REGISTERED NUMBER: 06449184 (England and Wales)

ACCOUNTANTS: H02 Management

Individual Eyes Limited (Registered number: 06449184)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.10.22 £
FIXED ASSETS			
Tangible assets	4	1,036	1,182
Investments	5	1,331,055	1,331,055
		<u>1,332,091</u>	<u>1,332,237</u>
CURRENT ASSETS			
Debtors	6	125,171	130,171
Cash at bank		21,458	30,773
		<u>146,629</u>	<u>160,944</u>
CREDITORS			
Amounts falling due within one year	7	1,076,395	1,118,257
NET CURRENT LIABILITIES		<u>(929,766)</u>	<u>(957,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>402,325</u>	<u>374,924</u>
CREDITORS			
Amounts falling due after more than one year	8	29,211	-
NET ASSETS		<u><u>373,114</u></u>	<u><u>374,924</u></u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		373,111	374,921
		<u><u>373,114</u></u>	<u><u>374,924</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

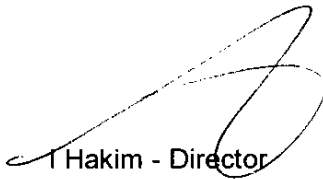
Individual Eyes Limited (Registered number: 06449184)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by:



T Hakim - Director

The notes form part of these financial statements

Individual Eyes Limited

Notes to the Financial Statements
for the Period 1 November 2022 to 31 December 2022

1. STATUTORY INFORMATION

Individual Eyes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2022 - NIL).

Individual Eyes Limited

Notes to the Financial Statements - continued
for the Period 1 November 2022 to 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2022 and 31 December 2022	3,499
DEPRECIATION	
At 1 November 2022	2,317
Charge for period	146
At 31 December 2022	2,463
NET BOOK VALUE	
At 31 December 2022	1,036
At 31 October 2022	1,182

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakin £
COST	
At 1 November 2022 and 31 December 2022	1,331,055
NET BOOK VALUE	
At 31 December 2022	1,331,055
At 31 October 2022	1,331,055

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.10.22 £
Other debtors	125,171	130,171

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.10.22 £
Bank loans and overdrafts	78,197	134,088
Taxation and social security	20,582	31,933
Other creditors	977,616	952,236
	1,076,395	1,118,257

Individual Eyes Limited

Notes to the Financial Statements - continued
for the Period 1 November 2022 to 31 December 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	31.12.22	31.10.22
	£	£
Bank loans	29,211	-
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