

Registered Number 06449061

Premium Property Rentals Ltd

Abbreviated Accounts

31 March 2011

Premium Property Rentals Ltd

Registered Number 06449061

Company Information

Registered Office:

15 Irving Burgess Close
Whittlesey
Peterborough
PE7 1QB

Premium Property Rentals Ltd

Registered Number 06449061

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Investment property	2	2,242,246	2,067,866
		<u>2,242,246</u>	<u>2,067,866</u>
Current assets			
Debtors		5,533	4,140
Cash at bank and in hand		40,353	38,374
Total current assets		<u>45,886</u>	<u>42,514</u>
Creditors: amounts falling due within one year	3	(123,948)	(27,056)
Net current assets (liabilities)		(78,062)	15,458
Total assets less current liabilities		<u>2,164,184</u>	<u>2,083,324</u>
Creditors: amounts falling due after more than one year	3	(2,151,338)	(2,078,779)
Total net assets (liabilities)		<u>12,846</u>	<u>4,545</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,746	4,445
Shareholders funds		<u>12,846</u>	<u>4,545</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

Mr D A Styles-Hudson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Investment Property**

Cost Or Valuation	£
At 01 April 2010	2,067,866
Additions	<u>174,380</u>
At 31 March 2011	<u>2,242,246</u>
Net Book Value	
At 31 March 2011	2,242,246
At 31 March 2010	<u>2,067,866</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	1,066,213	993,654
Non-instalment debts falling due after 5 years	1,085,125	1,085,125

4 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100