

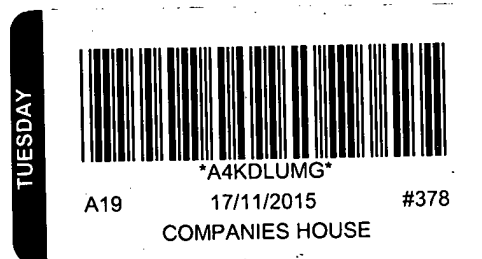
FINANCIAL STATEMENTS

FOR THE YEAR 1 APRIL 2014 to 31 MARCH 2015

FOR

**CHANGE OF SCENE
(LIMITED BY GUARANTEE)**

REGISTERED NUMBER: 06448598 (England & Wales)



**CHANGE OF SCENE
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
AT 31 March 2015**

DIRECTORS: Douglas Birt
Penelope Carey
Adam Edwards
Joanna Elliott
Paul Francis, Chairman
Tanya Das
Anna Smith
Stewart Dakers

SECRETARY: Adam Edwards

REGISTERED OFFICE: Wedlake Bell LLP
52 Bedford Row
London
WC1R 4LR

REGISTERED NUMBER 06448598

THE COMPANY IS A REGISTERED CHARITY NUMBER 1124989

ACCOUNTANTS: LFM
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

**CHANGE OF SCENE
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR TO 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year to 31 March 2015. The comparative figures in the financial statements are year to 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was to provide facilities, advice, assistance, education and leisure time activities for disadvantaged young people with the object of improving the condition of their lives, developing their skills, capacities and capabilities thereby enabling them to better participate in society.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

Penelope Carey
Adam Edwards
Joanna Elliott
Douglas Birt
Paul Francis, Chairman

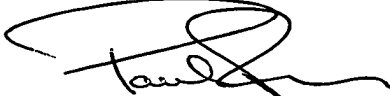
The following directors were appointed during the period 1 April 2014 to 31 March 2015:

Tanya Das – Appointed 4 January 2015
Anna Smith – Appointed 4 January 2015
Stewart Dakers – Appointed 4 January 2015

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member to the charity's assets if it should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

ON BEHALF OF THE BOARD:



Paul Francis

Date: 16 / 11 / 15

**CHANGE OF SCENE
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31 MARCH 2015**

	Notes	Year to 31 March 2015 £	Year to 31 March 2014 £
TURNOVER	1	98,932	59,408
Cost of sales	1	<u>30,149</u>	<u>9,202</u>
GROSS PROFIT		68,783	50,206
Administrative etc expenses	1	<u>35,280</u>	<u>27,799</u>
OPERATING PROFIT		33,503	22,407
Interest receivable	1	<u>79</u>	<u>52</u>
PROFIT FOR THE YEAR		<u>33,582</u>	<u>22,459</u>
Balance brought forward		<u>97,740</u>	<u>75,281</u>
Balance carried forward		131,322	97,740

**CHANGE OF SCENE
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS	2		
Tangible asset – Kids cabin and barn		42,203	44,660
Tangible asset – Pond, drainage & ground-works		11,875	11,444
Tangible asset – Footbridge		4,363	4,776
Tangible asset – Cage area		3,143	3,043
Tangible asset – Trampoline pit		2,451	1,757
Tangible asset – Tortoise house		397	434
Tangible asset – Computer Equipment		2,672	-
Tangible asset – Plant & Machinery		<u>3,771</u>	<u>-</u>
		70,875	66,114
CURRENT ASSETS			
Cash at Bank and in hand		61,323	33,390
Deposits & Prepayments		<u>131</u>	<u>-</u>
		61,455	33,390
CURRENT LIABILITIES			
Creditors (all due within one year)		<u>1,008</u>	<u>1,764</u>
NET CURRENT ASSETS		60,447	<u>31,626</u>
TOTAL ASSETS		<u>131,322</u>	<u>97,740</u>
RESERVES			
Profit and Loss Account	1	<u>131,322</u>	<u>97,740</u>

**CHANGE OF SCENE
(LIMITED BY GUARANTEE)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 11/11/2015 and were signed by:



Paul Francis

Notes forming part of the Financial Statements for the year ended 31 March 2015

The Trustees confirm that the charity has kept proper accounting records and prepared financial statements which give a true and fair view of the state of the charity as at 31 March 2015 and the following accounting policies have been followed.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a. Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

c. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by the way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included when receivable.

d. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure relates to:

Costs of generating funds via fund raising events and obtaining grants.

Costs of charitable expenditure comprising of those incurred by the charity in delivering its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs of the company and charity's existence maintaining statutory requirements to the Companies House and to the Charities Commission.

e. Tangible fixed assets

Fixed assets are stated at cost less depreciation. The costs of minor additions below £300 are not capitalised. Depreciation is provided over the expected useful life of the assets which is estimated at up to 15 years with the exception of Computer Equipment and Plant & Machinery, which are depreciated at 33% and 25%, respectively, on a reducing balance basis.

2. Tangible Fixed Assets

	Barn & Kids cabin	Pond, Ground works & Drainage	Foot bridge	Cage Area	Tram- poline pit	Tortoise house	Computer Equipment	Plant & Machinery	Total
	£	£	£	£	£	£	£	£	£
COST									
At 1 April 2014	56,110	14,330	6,195	4,030	2,196	542	-	-	83,403
Additions in year	<u>1,375</u>	<u>1,485</u>	<u>-</u>	<u>395</u>	<u>900</u>	<u>-</u>	<u>4,007</u>	<u>5,029</u>	<u>13,191</u>
At 31 March 2015	57,485	15,815	6,195	4,425	3,096	542	4,007	5,029	96,594
DEPRECIATION									
At 1 April 2014	11,450	2,886	1,419	987	439	108	-	-	17,289
Charge for the year	<u>3,832</u>	<u>1,054</u>	<u>413</u>	<u>295</u>	<u>206</u>	<u>37</u>	<u>1,335</u>	<u>1,258</u>	<u>8,430</u>
At 31 March 2015	15,282	3,940	1,832	1,282	645	145	1,335	1,258	25,719
NET BOOK VALUE									
At 31 March 2015	<u>42,203</u>	<u>11,875</u>	<u>4,363</u>	<u>3,143</u>	<u>2,451</u>	<u>397</u>	<u>2,672</u>	<u>3,771</u>	<u>70,875</u>
At 31 March 2014	<u>44,660</u>	<u>11,444</u>	<u>4,776</u>	<u>3,043</u>	<u>1,757</u>	<u>434</u>	<u>-</u>	<u>-</u>	<u>66,114</u>

3. Operating Lease

Land rental lease expiring:	2015	2014
	£	£
Due within one year	1,000	1,000
Between one and five years	-	1,000