

**Company Registration No. 06447514 (England and Wales)**

**GREENWARD PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

# GREENWARD PROPERTIES LIMITED

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# GREENWARD PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,612,395		2,616,477	
<b>Current assets</b>					
Debtors		45,599		15,661	
Cash at bank and in hand		126,928		144,559	
		<u>172,527</u>		<u>160,220</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(86,539)</u>		<u>(80,335)</u>	
<b>Net current assets</b>			85,988		79,885
<b>Total assets less current liabilities</b>			<u>2,698,383</u>		<u>2,696,362</u>
<b>Creditors: amounts falling due after more than one year</b>			(92,483)		(92,410)
<b>Provisions for liabilities</b>			<u>(2,479)</u>		<u>(3,295)</u>
			<u>2,603,421</u>		<u>2,600,657</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Share premium account			1,499,900		1,499,900
Revaluation reserve			1,100,000		1,100,000
Profit and loss account			3,421		657
<b>Shareholders' funds</b>			<u>2,603,421</u>		<u>2,600,657</u>

## **GREENWARD PROPERTIES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2016**

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For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

Mr M M Green  
**Director**

**Company Registration No. 06447514**

# GREENWARD PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents rent receivable.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# GREENWARD PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost or valuation

At 1 July 2015 & at 30 June 2016

2,643,554

#### Depreciation

At 1 July 2015

27,077

Charge for the year

4,082

At 30 June 2016

31,159

#### Net book value

At 30 June 2016

2,612,395

At 30 June 2015

2,616,477

### 3 Share capital

2016

2015

£

£

#### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

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