

Company Number: 06447504

ARC HOMES (SOUTH WEST) LIMITED

Financial Statements

Year ended 31 March 2018



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REPORT OF THE DIRECTORS

DIRECTORS

Selina White, Executive Director	(to 21 June 2018)
Paul Crawford, Executive Director	(from 2 March 2018)
Melvyn Garrett, Executive Director	(from 2 March 2018)

SECRETARY

Jill Farrar	(from 26 April 2018)
Charlotte Ferris	(to 2 March 2018)

BANKERS

Barclays Bank Plc
26-30 Regent Street
Weston-super-Mare
BS23 1SH

REGISTERED OFFICE

Unit 1 Wellington Way
Skypark
Clyst Honiton
Exeter
EX5 2FZ

INTRODUCTION

The directors present their report and financial statements for the year ended 31 March 2018.

LEGAL STATUS

The company is a private company limited by shares.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company has remained dormant for the year.

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE DIRECTORS

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DIRECTORS

The directors who served during the year are shown below:

Selina White (appointed on 28 June 2016 to 21 June 2018)

Paul Crawford (appointed on 2 March 2018)

Melvyn Garrett (appointed on 2 March 2018)

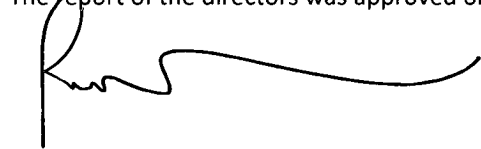
INDEMNITY PROVISIONS FOR DIRECTORS

Appropriate directors' and officers' liability insurance cover is in place in respect of all of the Company's directors.

ANNUAL GENERAL MEETING (AGM)

Pursuant to the Companies Act 2006 the company is not required to hold an AGM or to lay its accounts before members.

The report of the directors was approved on and were signed by

A handwritten signature in black ink, appearing to be 'Paul Crawford', written over a horizontal line.

Paul Crawford
Director

STATEMENT OF FINANCIAL POSITION As at 31 March 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors – amounts owed by parent undertaking		1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

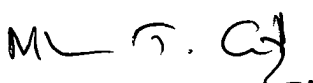
The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of the companies affairs as at the end of its financial year and of its result for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts as far as they are applicable to the company.

The financial statements were approved by the directors on 3 September 2018 and were signed by:



Paul Crawford
Director



Melvyn Garrett
Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018

1. GENERAL INFORMATION

Arc Homes (South West) Limited is a wholly owned subsidiary of LiveWest Homes Limited. The registered office is Unit 1 Wellington Way, Skypark, Clyst, Honiton, Exeter, EX5 2FZ

The company is a private company limited by shares and has remained dormant for the year.

The financial statements have been prepared for the year ended 31 March 2018, and are stated in GBP and rounded to the nearest £.

2. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards.

A summary of all material accounting policies, which have been consistently applied, are set out below:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102.

(b) Going concern

At the date of these financial statements the directors have carried out a detailed and comprehensive review of the business and its future prospects. In the opinion of the directors, the Company is expected to remain dormant within the current arrangements for at least 12 months from the date of signing these financial statements and consequently the financial statements are presented on the going concern basis.

3. CALLED UP SHARE CAPITAL

	2018 £	2017 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
Ordinary shares of £1 each	1	1

4. PROFIT AND LOSS ACCOUNT

The company has not traded since incorporation and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

On 2 March 2018, Knightstone Housing Association Limited and Devon and Cornwall Housing Limited merged to form LiveWest Homes limited. The company's immediate and ultimate parent undertaking and controlling party is LiveWest Homes Limited (formerly Knightstone Housing Association Limited), a housing association and a registered society under the Co-operative and Community Benefit Societies Act 2014 with registration number 7724 and registered with the Regulator pursuant to sections 111 and 112 of the Housing and Regeneration Act 2008 (Registration No. 4873). Copies of Group accounts can be obtained from the registered office at LiveWest Homes Limited, Unit 1 Wellington Way, Skypark, Clyst, Honiton, Exeter, EX5 2FZ.

6. EVENTS AFTER THE END OF THE REPORTING PERIOD

There have been no significant events since the Balance Sheet date