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# **ARC HOMES (SOUTH WEST) LIMITED**

FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2011

COMPANY NUMBER 6447504

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# **ARC HOMES (SOUTH WEST) LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011**

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# **ARC HOMES (SOUTH WEST) LIMITED**

## **DIRECTORS, ADVISERS AND BANKERS AS AT 20 JULY 2011**

### **DIRECTORS**

Chairman

L Evans

Other Directors

M Day  
P Emmett  
M Hemmings  
R Winstone  
M Meanley

### **SECRETARY**

C Ferris

### **REGISTERED OFFICE**

2 Station Road  
Worle  
Weston-super-Mare  
BS22 6AP

# **ARC HOMES (SOUTH WEST) LIMITED**

## **REPORT OF THE DIRECTORS**

### **Introduction**

The directors present their report and financial statements for the year ending 31 March 2011.

### **Legal Status**

The company is a registered company limited by shares

### **Principal activity and review of the business**

The company was incorporated on 7 December 2007 and the company's principal activity is the development of homes for open market sale

### **Directors' responsibilities for the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

The directors who served during the year are shown below.

L Evans, P Emmett, M Hemmings, M Day, R Winstone (appointed 1/8/2010) and M Meanley (appointed 1/9/2010)

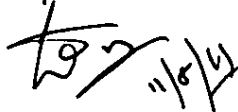
C Pullin resigned as Company Secretary on 18 August 2010

C Ferris was appointed as Company Secretary on 18 August 2010

### **Annual General Meeting (AGM)**

Pursuant to the Companies Act 2006 the Company is not required to hold an AGM or to lay its accounts before the Members.

The report of the Board was approved on 20 July 2011 and signed on its behalf by



**L Evans**  
Chairman

# ARC HOMES (South West) LIMITED

## BALANCE SHEET (COMPANY NUMBER 6447504)

As at 31 March 2011

	Notes	2011 £
<b>CURRENT ASSETS</b>		
Debtors - amounts owed by parent undertaking		<u>1</u>
<b>NET ASSETS</b>		<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	<u><u>1</u></u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The directors acknowledge their responsibility for,

a) ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006, and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts as far as they are applicable to the company.

The financial statements were approved by the Board on 20th July 2011 and were signed on its behalf by

  
L. Evans, Chairman

  
C Ferris, Secretary

# ARC HOMES (SOUTH WEST) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2011  
£

### 2 CALLED UP SHARE CAPITAL

Authorised

Ordinary shares of £1 each

100

Allotted, issued and fully paid

Ordinary shares of £1 each

1

### 3 PROFIT AND LOSS ACCOUNT

The company has not traded since incorporation and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

### 4 ULTIMATE HOLDING COMPANY

The immediate parent company is Knighstone Housing Limited, a housing association registered under the Industrial & Provident Societies Act 1965 (No 29867R) and registered with the Tenant Services Authority (No L0291). Copies of Group accounts can be obtained from the registered office at Station Road, Worle, Weston-super-Mare, BS22 6AP.

The directors of Arc Homes (South West) Limited regard Arcadia Housing Limited as the ultimate parent undertaking and controlling party. Arcadia Housing Limited is a housing association registered under the Industrial and Provident Societies Act 1965 (No 298672) and registered with the Tenant Services Authority (No L4436). Copies of Group accounts can be obtained from the registered office at Station Road, Worle, Weston-super-Mare, BS22 6AP.