

REGISTERED NUMBER: 06446996 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
BRIAM ELECTRICAL CONTRACTORS LIMITED



BRIAM ELECTRICAL CONTRACTORS LIMITED

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BRIAM ELECTRICAL CONTRACTORS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: P J Younie

SECRETARY:

REGISTERED OFFICE: 4 Market Hill
Clare
Sudbury
Suffolk
CO10 8NN

REGISTERED NUMBER: 06446996 (England and Wales)

ACCOUNTANTS: Perry Douglass & Co
Chartered Accountants
4 Market Hill
Clare
Sudbury
Suffolk
CO10 8NN

BANKERS: HSBC
1 Central Circus
Hendon
London
NW4 3JU

BRIAM ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET 31ST MARCH 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|---------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 14,809 | 19,745 |
| CURRENT ASSETS | | | |
| Stocks | | 3,800 | 4,220 |
| Debtors | | 15,481 | 27,497 |
| Cash at bank | | 11 | 6,667 |
| | | <u>19,292</u> | <u>38,384</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>21,406</u> | <u>40,344</u> |
| NET CURRENT LIABILITIES | | <u>(2,114)</u> | <u>(1,960)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>12,695</u> | <u>17,785</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (4,967) | (7,487) |
| PROVISIONS FOR LIABILITIES | | <u>(2,962)</u> | <u>(3,949)</u> |
| NET ASSETS | | <u><u>4,766</u></u> | <u><u>6,349</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>4,764</u> | <u>6,347</u> |
| SHAREHOLDERS' FUNDS | | <u><u>4,766</u></u> | <u><u>6,349</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BRIAM ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET - continued 31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16.12.16 and were signed by:



.....
P J Younie - Director

The notes form part of these abbreviated accounts

BRIAM ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1st April 2015 | |
| and 31st March 2016 | 35,087 |
| DEPRECIATION | |
| At 1st April 2015 | 15,342 |
| Charge for year | 4,936 |
| At 31st March 2016 | 20,278 |
| NET BOOK VALUE | |
| At 31st March 2016 | 14,809 |
| At 31st March 2015 | 19,745 |

BRIAM ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |