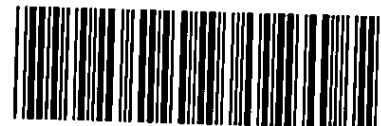


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ADJUSTYOURSET LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2008

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ADJUSTYOURSET LIMITED

COMPANY INFORMATION

FOR THE PERIOD ENDED 31ST DECEMBER 2008

DIRECTOR: Mr C Gorell-Barnes

SECRETARY: Mr J Press

REGISTERED OFFICE: Ivy Villas
5a Willington Road Road
London
SW9 9NA

REGISTERED NUMBER: ~~06495056~~ (England and Wales)

ACCOUNTANT: As Easy As 123 Ltd
Ivy Villas
5a Willington Road Road
London
SW9 9NA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2008

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ADJUSTYOURSET LIMITED

DIRECTORS' REPORT **FOR THE PERIOD ENDED 31ST DECEMBER 2008**

The director presents his report and financial statements of the company for the period ended 31st December 2008.

Principal activity

The company was incorporated on the 6th December 2007

The principal activity of the company is an online video agency .

Review of business

The results for the period and the financial position of the company are as shown in the annexed financial statements.

Director's interest

The director during the period under review was:

Mr C Gorell-Barnes

The beneficial interests of the director's holding office on 31st December 2008 in the issued share capital of the company were as follows:

Ordinary £1 shares
31st December 2008

Mr C Gorell-Barnes

1

Directors' responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;


make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 18th September 2009 and signed on their behalf by:



Mr J Press

ADJUSTYOURSET LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31ST DECEMBER 2008**

		2008
	Notes	£
Turnover		145,548
Cost of sales		91,401
Gross profit		<u>54,147</u>
Administrative expenses		110,087
Operating Loss	2	<u>(55,940)</u>
Interest received	3	-
Interest payable and similar charges	4	963
Loss on ordinary activities before taxation		<u>(56,903)</u>
Tax on profit on ordinary activities	5	-
Loss for the period	9	<u><u>(56,903)</u></u>

The notes form part of these financial statements

ADJUSTYOURSET LIMITED

BALANCE SHEET

FOR THE PERIOD ENDED 31ST DECEMBER 2008

	Notes	2008 £	£
Fixed assets			
Tangible assets	6		6,901
Current assets			
Debtors	7	37,662	
Cash at bank		59	
		<u>37,721</u>	
Creditors:			
Amounts falling due within one year	8	101,524	
		<u></u>	
Net current assets(liabilities)			(63,803)
Total assets less current liabilities		£	<u>(56,902)</u>
Capital and reserves			
Called up share capital	9		1
Profit and loss account	10		<u>(56,903)</u>
Shareholders' funds		£	<u>(56,902)</u>

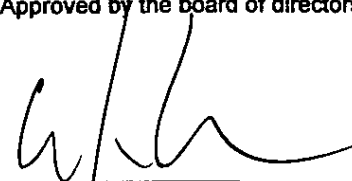
The company is entitled to exemption from audit Section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial period in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved by the board of directors on 18th September 2009 and signed on their behalf by:



Mr C Gorell-Barnes

The notes form part of these financial statements

ADJUSTYOURSET LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31ST DECEMBER 2008**

1 Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services and goods, excluding value added tax.

Depreciation

Fixed Assets are depreciated at the following rates which, it is estimated by the directors, will write them off over their expected useful lives:

Furniture & Equipment - 25% p.a. reducing balance

2 Operating loss

The operating loss is stated after charging:
Depreciation of tangible assets

2008

£

2,096

3 Investment income

Bank interest

2008

£

-

4 Interest payable

Bank charges

2008

£

963

5 Taxation

UK Corporation tax
Loss carried forward £57,617

2008

£

-

6 Fixed assets

Cost

Additions

At 31st December 2008

Depreciation

Charge for the period

At 31st December 2008

Net Book Value

At 31st December 2008

Office
Equipment
£

8,997

8,997

2,096

2,096

6,901

The notes form part of these financial statements

ADJUSTYOURSET LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31ST DECEMBER 2008**

7 Debtors

	2008
	£
Trade Debtors	37,662
	<u>37,662</u>

8 Creditors: amounts falling due within one year

	2008
	£
Bank loans and overdrafts	4,608
Trade creditors	23,376
Taxation and social security	8,396
Other Creditors	65,144
	<u>101,524</u>

9 Share Capital

	2008
	£
Authorised: 1,000 Ordinary shares of £1 each	<u>100</u>
Alotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>100</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Loss for the period	(56,903)
Balance at 31 December 2008	<u>(56,903)</u>

11 Control

Throughout the year, the company was controlled by the director.

The notes form part of these financial statements

ADJUSTYOURSET LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ADJUSTYOURSET LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2008 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for my work or for this report.

As Easy As 123 Limited
Ivy Villa
5a Willington Road
London
SW9 9NA

Dated: *21st September 2009*