

Registered Number 06446580

Absolute Scaffolding Services Limited

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		90,134	111,158
		<u>90,134</u>	<u>111,158</u>
Current assets			
Debtors		63,139	53,507
Total current assets		<u>63,139</u>	<u>53,507</u>
Creditors: amounts falling due within one year		(87,379)	(92,874)
Net current assets (liabilities)		(24,240)	(39,367)
Total assets less current liabilities		<u>65,894</u>	<u>71,791</u>
Creditors: amounts falling due after more than one year	3	(3,317)	(6,633)
Provisions for liabilities		(15,766)	(19,474)
Total net assets (liabilities)		<u>46,811</u>	<u>45,684</u>
Capital and reserves			
Called up share capital	4	2	2

Profit and loss account	46,809	45,682
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Shareholders funds	<u>46,811</u>	<u>45,684</u>
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- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2016

And signed on their behalf by:

Mr G I S Murry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred taxation assets are only recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance

Computer Equipment 33% straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	277,320	277,320
Additions	3,099	3,099
At 31 December 2015	<u>280,419</u>	<u>280,419</u>
Depreciation		
At 01 January 2015	166,162	166,162
Charge for year	24,123	24,123
At 31 December 2015	<u>190,285</u>	<u>190,285</u>
Net Book Value		
At 31 December 2015	90,134	90,134
At 31 December 2014	<u>111,158</u>	<u>111,158</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
10000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Related party disclosures

ADVANCES At the start of the year the company was owed £8,772 by the director, Mr G Murry and £8,772 by the director, Mr S Burgin, in respect of advances made. During the year, the company made further advances to the directors and at the year end the company was owed £11,812 by Mr G Murry and £11,812 by Mr S Burgin. Advances to directors are repayable on demand and interest is charged at 3% (3.25% up to March 2015) on balances exceeding £10,000.